

2024-2025 APPROVED OPERATING BUDGET

| | <u>2023-2024</u> <u>BUDGET</u> | <u>2023-2024</u> <u>ACTUALS</u> <u>(Unaudited)</u> | <u>2024-2025</u> <u>BUDGET</u> | <u>BUDGET</u> <u>VARIANCE</u> | <u>VARIANCE</u> <u>BUDGET %</u> |
|--|-----------------------------------|--|-----------------------------------|----------------------------------|------------------------------------|
| REVENUES | | | | | |
| TAXES | | | | | |
| Residential | \$5,936,000 | \$5,931,364 | \$6,382,000 | \$446,000 | |
| Commercial (Regular) | \$1,358,000 | \$1,344,551 | \$1,528,000 | \$170,000 | |
| Commercial (Seasonal Businesses) | \$22,005 | \$20,463 | \$29,325 | \$7,320 | |
| Commercial (Special Tax Agreement & Legislation) | \$220,737 | \$221,957 | \$224,179 | \$3,442 | |
| Resource | \$447,064 | \$446,301 | \$472,500 | \$25,436 | |
| Resource (Recreation) | \$14,333 | \$15,057 | \$15,057 | \$724 | |
| Forestry Acreage | \$10,021 | \$10,021 | \$9,821 | (\$200) | |
| | \$8,008,160 | \$7,989,713 | \$8,660,882 | \$652,722 | 8.15% |
| Fire Area Rates | \$535,833 | \$533,837 | \$580,243 | \$44,410 | |
| Other Area Rates | \$379,630 | \$368,691 | \$385,090 | \$5,460 | |
| | \$915,463 | \$902,527 | \$965,333 | \$49,870 | 5.45% |
| Aliant Telecom | \$32,000 | \$33,556 | \$32,000 | \$0 | |
| Nova Scotia Power | \$34,316 | \$34,316 | \$35,446 | \$1,130 | |
| HST Rebate | \$23,500 | \$19,895 | \$18,000 | (\$5,500) | |
| Deed Transfer Tax | \$235,000 | \$251,691 | \$190,000 | (\$45,000) | |
| | \$324,816 | \$339,457 | \$275,446 | (\$49,370) | -15.20% |
| TOTAL TAXATION REVENUE | \$9,248,439 | \$9,231,698 | \$9,901,662 | \$653,223 | 7.06% |
| GRANTS IN LIEU OF TAXES | | | | | |
| Federal Government | \$11,400 | \$10,887 | \$10,700 | (\$700) | |
| Provincial Government | \$185,132 | \$190,365 | \$187,979 | \$2,847 | |
| | \$196,532 | \$201,252 | \$198,679 | \$2,147 | 1.09% |
| SERVICES PROVIDED TO OTHER GOVERNMENT | | | | | |
| Local Government | \$128,086 | \$151,299 | \$143,278 | \$15,192 | 0.00% |
| SALES OF SERVICES | | | | | |
| Sale of Electricity | \$77,000 | \$76,544 | \$78,500 | \$1,500 | 0.00% |
| REVENUE FROM OWN SOURCES | | | | | |
| Licenses & Permits | \$21,600 | \$31,348 | \$26,600 | \$5,000 | |
| Fines | \$2,800 | \$2,972 | \$3,000 | \$200 | |
| Rentals & Leases | \$3,000 | \$3,000 | \$3,000 | \$0 | |
| Return on Investments | \$97,100 | \$192,044 | \$165,000 | \$67,900 | |
| Penalties & Interest on Taxes | \$79,511 | \$103,954 | \$89,900 | \$10,389 | |
| Other Extraordinary Revenue | \$109,380 | \$103,906 | \$104,033 | (\$5,347) | |
| Miscellaneous Revenue | \$1,315 | \$1,393 | \$1,826 | \$511 | |
| | \$314,706 | \$438,617 | \$393,359 | \$78,653 | 24.99% |
| UNCONDITIONAL TRANSFERS FROM OTHER GOVT'S | | | | | |
| Provincial Government | \$162,218 | \$162,220 | \$191,894 | \$29,676 | |
| | \$162,218 | \$162,220 | \$191,894 | \$29,676 | 18.29% |
| CONDITIONAL TRANSFERS FROM OTHER GOVT'S | | | | | |
| Federal Government | \$21,392 | \$32,943 | \$32,640 | \$11,248 | |
| Provincial Government | \$58,310 | \$75,767 | \$50,381 | (\$7,929) | |
| | \$79,702 | \$108,710 | \$83,021 | \$3,319 | 4.16% |
| TRANSFERS FROM OWN RESERVES | | | | | |
| Non Rate Revenue | \$2,886,030 | \$2,930,705 | \$2,937,125 | \$51,095 | 1.77% |
| TOTAL REVENUES | \$10,627,094 | \$10,652,920 | \$11,319,625 | \$692,531 | 6.52% |

2024-2025 APPROVED OPERATING BUDGET

| EXPENDITURES | 2023-2024 BUDGET | 2023-2024 ACTUALS | 2024-2025 BUDGET | BUDGET VARIANCE | VARIANCE BUDGET % |
|---|-----------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|
| LEGISLATIVE | | | | | |
| Legislative - Council | \$281,907 | \$276,679 | \$343,420 | (\$61,513) | |
| GENERAL GOVERNMENT SERVICES | | | | | |
| Administration and CAO | \$496,898 | \$466,264 | \$528,262 | (\$31,364) | |
| Interest on Debt | \$109,023 | \$108,846 | \$100,694 | \$8,330 | |
| Finance | \$540,350 | \$514,414 | \$576,195 | (\$94,145) | |
| Financial Audit | \$42,000 | \$34,386 | \$30,000 | (\$2,000) | |
| Taxation | \$220,500 | \$190,000 | \$280,200 | (\$59,700) | |
| Common Office Expenses | \$166,040 | \$155,162 | \$173,765 | (\$7,725) | |
| Conferences and Memberships & Training | \$25,750 | \$15,388 | \$24,000 | \$1,750 | |
| Grants to organizations | \$481,532 | \$484,393 | \$451,450 | \$30,082 | |
| Assessment Recovery Costs- PVSC | \$193,300 | \$193,232 | \$196,920 | (\$3,620) | |
| | \$2,275,393 | \$2,162,087 | \$2,361,486 | (\$158,393) | -6.96% |
| PROTECTIVE SERVICES | | | | | |
| Police Protection | \$1,242,402 | \$1,132,402 | \$1,202,179 | \$40,223 | |
| Transfer to Correctional Services | \$102,000 | \$100,815 | \$0 | \$102,000 | |
| Law Enforcement - DNA costs | \$13,050 | \$12,332 | \$12,600 | \$450 | |
| Fire Protection-Operational Grants & Support | \$544,490 | \$530,020 | \$585,740 | (\$41,250) | |
| Fire Protection Area Rate - Capital | \$535,833 | \$533,829 | \$580,243 | (\$44,411) | |
| Regional Emergency Management Organization | \$107,600 | \$123,618 | \$115,659 | (\$8,059) | |
| Other Protection - Operational Services | \$383,810 | \$367,605 | \$392,540 | (\$8,730) | |
| Other Protection - Protective Services | \$296,800 | \$296,450 | \$331,300 | (\$34,500) | |
| Animal Control | \$29,645 | \$29,652 | \$29,645 | \$0 | |
| Planning & GIS | \$84,250 | \$79,487 | \$87,800 | (\$3,550) | |
| Senior Safety | \$68,800 | \$70,577 | \$82,290 | (\$13,490) | |
| | \$3,408,680 | \$3,276,787 | \$3,419,997 | (\$11,317) | -0.33% |
| TRANSPORTATION SERVICES | | | | | |
| Road Transport and Active Transportation | \$55,571 | \$54,958 | \$87,500 | (\$31,929) | |
| Airport Operational Support | \$190,000 | \$183,280 | \$205,000 | (\$15,000) | |
| | \$245,571 | \$238,238 | \$292,500 | (\$46,929) | -19.11% |
| ENVIRONMENTAL HEALTH SERVICES | | | | | |
| Sewage Collection & Disposal-West Pubnico | \$291,000 | \$281,395 | \$293,749 | (\$2,749) | |
| Sewage Collection & Disposal-Tusket | \$55,921 | \$51,973 | \$66,091 | (\$10,170) | |
| Sewage Collection & Disposal - Wedgeport | \$10,920 | \$6,079 | \$17,650 | (\$6,730) | |
| East Pubnico Water Utilities | \$55,000 | \$38,374 | \$50,500 | \$4,500 | |
| | \$412,841 | \$377,821 | \$427,990 | (\$15,149) | -3.67% |
| Garbage Collection & Disposal | \$775,982 | \$768,711 | \$823,915 | (\$47,933) | |
| Unsanitary & Dangerous Premises | \$2,000 | \$117 | \$1,000 | \$1,000 | |
| | \$777,982 | \$768,828 | \$824,915 | (\$46,933) | -6.03% |
| TOTAL ENVIRONMENTAL HEALTH SERVICES | \$1,190,823 | \$1,146,649 | \$1,252,905 | (\$62,082) | -5.21% |
| PUBLIC HEALTH SERVICES | | | | | |
| Medical Clinic Operations & Doctor Recruitment | \$59,000 | \$34,313 | \$36,500 | \$22,500 | 38.14% |
| ENVIRONMENTAL DEVELOPMENT SERVICES | | | | | |
| Planning and Zoning | \$46,000 | \$48,838 | \$40,000 | \$6,000 | |
| Community Development | \$0 | \$0 | \$54,500 | (\$54,500) | |
| Economic Development and Housing | \$108,588 | \$106,015 | \$58,500 | \$50,088 | |
| Business & Residential Parks | \$3,500 | \$462 | \$3,300 | \$200 | |
| Regional and Local Tourism Support | \$116,250 | \$129,379 | \$135,653 | (\$19,403) | |
| | \$274,338 | \$284,693 | \$291,953 | (\$17,615) | -6.42% |
| RECREATION & CULTURAL SERVICES | | | | | |
| Recreation and Active Living | \$330,390 | \$286,005 | \$307,143 | \$23,247 | |
| Cultural Bldg & Facilities-Pubnico Library | \$32,550 | \$24,522 | \$32,450 | \$100 | |
| Cultural Bldg & Facilities-Tusket Courthouse/Museum | \$168,100 | \$161,346 | \$188,411 | (\$20,311) | |
| Regional Library | \$63,900 | \$63,900 | \$67,100 | (\$3,200) | |
| | \$594,940 | \$535,773 | \$595,104 | (\$164) | -0.03% |
| EDUCATION | | | | | |
| Transfer to School Board Operations | \$1,793,863 | \$1,793,863 | \$1,987,927 | (\$194,064) | -10.82% |
| TRANSFERS | | | | | |
| Transfers to Reserves & own Funds | \$502,580 | \$802,580 | \$737,832 | (\$235,252) | -46.81% |
| TOTAL EXPENDITURES | \$10,627,094 | \$10,551,661 | \$11,319,624 | (\$764,830) | -7.20% |

2024-2025 APPROVED OPERATING BUDGET

| | <u>2023-2024</u> <u>BUDGET</u> | <u>2023-2024</u> <u>ACTUALS</u> | <u>2024-2025</u> <u>BUDGET</u> | <u>BUDGET</u> <u>VARIANCE</u> | <u>VARIANCE</u> <u>BUDGET %</u> |
|----------------|-----------------------------------|------------------------------------|-----------------------------------|----------------------------------|------------------------------------|
| REVENUES | \$10,627,094 | \$10,652,920 | \$11,319,625 | | |
| EXPENDITURES | \$10,627,094 | \$10,551,661 | \$11,319,624 | | |
| SURPLUS | (\$1) | \$101,259 | \$0 | | |

| | |
|------------------|--------------------|
| EXPENDITURES | \$11,319,624 |
| NON RATE REVENUE | \$2,937,125 |
| LEVY REQUIRED | \$8,382,500 |

| | <u>Assesment</u> | <u>LevyBudget</u> | <u>Levy %</u> |
|--------------------|----------------------|--------------------|-----------------|
| <i>Residential</i> | \$574,997,100 | \$6,381,766 | \$0.76 |
| <i>Resource</i> | \$42,581,600 | \$472,604 | \$0.06 |
| | \$617,578,700 | \$6,854,370 | \$0.82 |
| <i>Commercial</i> | \$66,729,600 | \$1,528,130 | \$0.18 |
| | \$66,729,600 | \$1,528,130 | \$0.1823 |
| TOTAL | \$684,308,300 | \$8,382,500 | \$1.00 |

| | |
|------------------|-----------|
| RESIDENTIAL RATE | 1.1099 |
| | 61,757.87 |
| COMMERCIAL RATE | 2.2900 |
| | 6,672.96 |