

Municipality of the District of Argyle

Projected Gas Tax allocation from April 1 2019 to March 31, 2029

[illegible]

Municipality of the District of Argyle
Projected Gas Tax allocation from April 1 2019 to March 31, 2029
Assumptions and notes

Note 1 - General assumptions

The primary assumption is that the Gas Tax funding will continue past 2024, which is the final year of the current agreement.
The secondary funding assumption is that the funding will remain approximately the same year after year, with only a slight reduction in 2025.
Items in blue mean the projects are Gas Tax ineligible.
Pink are potential future projects not yet committed and not approved by Council. These are based on CAO's examination of potential projects.

Note 2

The Mariners Center expansion, Ferry Terminal, & Wedgeport Wastewater will not qualify for Gas Tax funds as the other funding does not allow stacking of Gas Tax funding.

Note 3

The East Pubnico Water utility is an industrial water utility, and therefore does not qualify for Gas Tax funding.

Note 4 - Calculation of Gas Tax investment in 2020-2021 for admin building

Total cost of building	4,115,000
Less: prior year investment	200,000
MFC loan	3,014,100
FCM Grant	452,115
Net Gas Tax investment	448,785

Note 5 - Estimated capital costs for ineligible projects

Mariners Center	2,000,000	Argyle will have to borrow to fund this portion of investment
Ferry Terminal	200,000	Anticipated from reserves
East Pubnico Water Utility	100,000	Supporting new water tank - estimated from reserves.
Wedgeport Wastewater	-	To be paid by user