Municipality of the District of Argyle Projected Gas Tax allocation from April 1 2019 to March 31, 2029

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	Total 10 Year
Opening balance Gas Tax	1,807,000	1,317,000	723,000	496,000	459,000	527,000	577,000	252,000	602,000	302,000	1,807,000
Annual Gas Tax Grant (1)	360,000	360,000	360,000	360,000	360,000	350,000	350,000	350,000	350,000	350,000	3,550,000
	2,167,000	1,677,000	1,083,000	856,000	819,000	877,000	927,000	602,000	952,000	652,000	5,357,000
Less: Investments											
Solar COMFIT project	300,000	-	-	-	-	-	-	-	-	-	300,000
Rural Internet	-	475,000	-	-	-	-	-	-	-	-	475,000
Birch Drive paving	50,000	-	-	-	-	-	-	-	-	-	50,000
Administrative Building (4)	200,000	449,000	367,000	367,000	217,000	-	-	-	-	-	1,600,000
Hipson Bridge	30,000	30,000	30,000	30,000	-	-	-	-	-	-	120,000
Public Road & sewer - Tusket	250,000	-	-	-	-	-	-	-	-	-	250,000
Tusket Wastewater	20,000	-	-	-	-	-	-	-	-	-	20,000
Mariners Center (2)	-	-	-	-	-	-	-	-	-	-	-
Wedgeport Wastewater (2)	-	-	-	-	-	-	-	-	-	-	-
Ferry Terminal (2)	-	-	-	-	-	-	-	-	-	-	-
East Pubnico Water Utility (3)	-	-	-	-	-	-	-	-	-	-	-
Sidewalk (new/extension)	-	-	-	-	-	300,000	600,000	-	600,000	300,000	1,800,000
Dennis Point extension	-	-	90,000	-	-	-	-	-	-	-	90,000
Active transp - trail dev.	-	-	100,000	-	75,000	-	75,000	-	50,000	-	300,000
	850,000	954,000	587,000	397,000	292,000	300,000	675,000	-	650,000	300,000	5,005,000
Projeected closing balance	1,317,000	723,000	496,000	459,000	527,000	577,000	252,000	602,000	302,000	352,000	352,000
Projected closing balance if the pink items are not approved or not completed							2,542,000				

Municipality of the District of Argyle Projected Gas Tax allocation from April 1 2019 to March 31, 2029 Assumptions and notes

Note 1 - General assumptions

The primary assumption is that the Gas Tax funding will continue past 2024, which is the final year of the current agreement.

The secondary funding assumption is that the funding will remain approximately the same year after year, with only a slight reduction in 2025. Items in blue mean the projects are Gas Tax ineligible.

Pink are potential future projects not yet committed and not approved by Council. These are based on CAO's examination of potential projects.

Note 2

The Mariners Center expansion, Ferry Terminal, & Wedgeport Wastewater will not qualify for Gas Tax funds as the other funding does not allow stacking of Gas Tax funding.

Note 3

The East Pubnico Water utility is an industrial water utility, and therefore does not qualify for Gas Tax funding.

Note 4 - Calculation of Gas Tax investment in 2020-2021 for admin building

Total cost of building	4,115,000
Less: prior year investment	200,000
MFC loan	3,014,100
FCM Grant	452,115
Net Gas Tax investment	448,785

Note 5 - Estimated capital costs for ineligble projects

Mariners Center	2,000,000	Argyle will have to borrow to fund this portion of investment
Ferry Terminal	200,000	Anticipated from reserves
East Pubnico Water Utility	100,000	Supporting new water tank - estimated from reserves.
Wedgeport Wastewater	-	To be paid by user