

Municipality of the District of Argyle
Statement of operations - operating reserve
Budget 2020-21

	UNAUDITED Actuals 2018-19	Budget 2019-20	UNAUDITED Actuals 2019-20	Budget 2020-21
Revenues				
Transfer from operations				
Transfer of surplus	\$ 30,000	\$ -	\$ 117,190	\$ -
	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 117,190</u>	<u>\$ -</u>
Other revenues				
Interest income on bank balance	31,359	29,000	32,389	29,000
	<u>31,359</u>	<u>29,000</u>	<u>32,389</u>	<u>29,000</u>
Total revenues	\$ 61,359	\$ 29,000	\$ 149,579	\$ 29,000
Expenses				
Transfer to operations				
Special transfer - Domtex/ Operations			-	-
Transfer to operations -		97,898	-	141,000
	<u>\$ -</u>	<u>\$ 97,898</u>	<u>\$ -</u>	<u>\$ 141,000</u>
Total expenses	\$ -	\$ 97,898	\$ -	\$ 141,000
Excess income over expenses (expenses over income)	<u>\$ 61,359</u>	<u>\$ (68,898)</u>	<u>\$ 149,579</u>	<u>\$ (112,000)</u>

Operating Reserves - balance at March 31, 2020

Opening Balance	
Transfer of 19-20 surplus	
Interest income	\$ 29,000
Less: Transfer to operations	<u>\$ (141,000)</u>
	<u>\$ (112,000)</u>
Closing balance - anticipated	\$ (112,000)