



Community Business Development Corporation

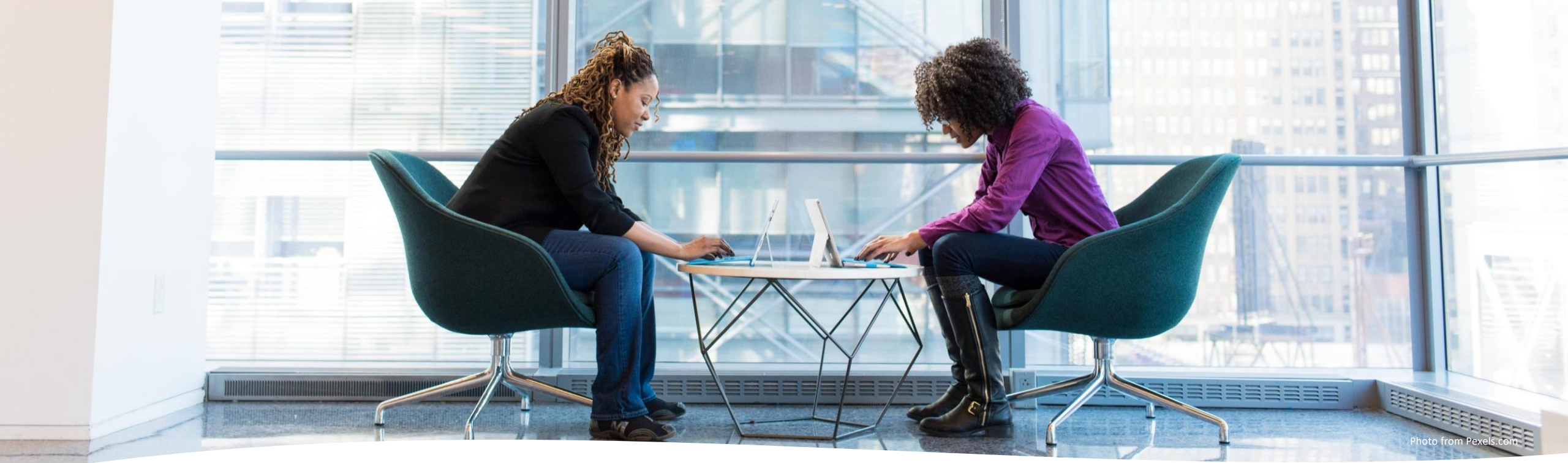




Photo by Brenda Amiro

What is CBDC?

- Non-profit organization dedicated to small business development in rural areas.
- Local Volunteer Board of Directors
- One of 13 CBDCs in Nova Scotia
- One of 41 in Atlantic Canada
- One of 252 across Canada



What do we do?

- Our objectives
 - Provide financial assistance to small businesses and promote job creation
 - Provide business counselling and advice
 - Provide entrepreneurship development training
 - Administer Special projects that will support business and entrepreneurial development in the area
 - Offer all services and training in both official languages.



Brief History

- Yarmouth CBDC has been serving and assisting the business community since 1985.
- Since inception:
 - Lent out over \$34 million to small businesses in Yarmouth County
 - Leveraged another \$23.5 million
- Thousands of training initiatives



Michelle Amirault
Executive Director



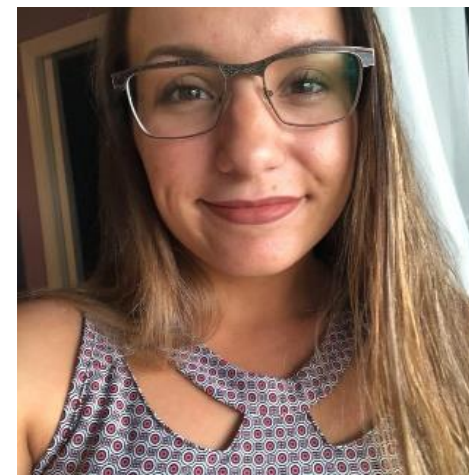
Trisha Gaudet
Financial Administrator



Kristina Nuja
Economic Development Officer



Shane Nickerson
Economic Development Officer



Josée Dulong
Self-Employment Benefits Project Officer

FINANCING, TRAINING, ADVICE



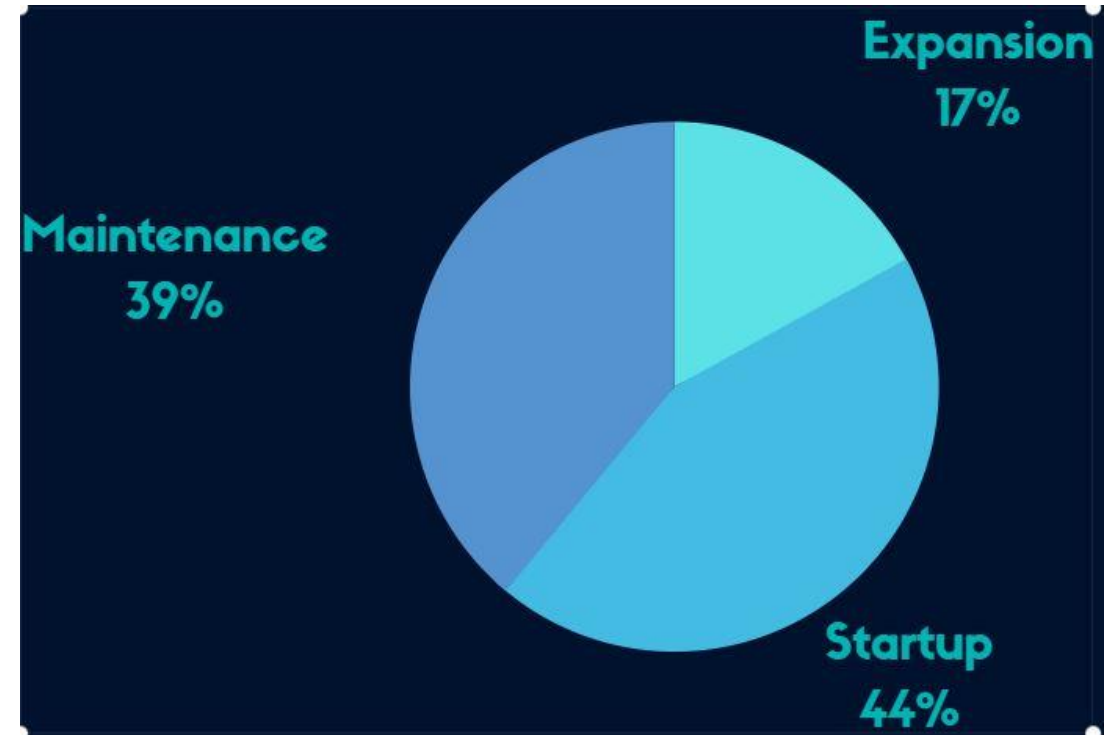
YARMOUTH

Financial Assistance

- Loans up to \$150,000; \$225,000 in extraordinary situations
- Available for both start up or expansion/maintenance of small business
- Approvals made by local volunteer Board
- Flexible repayment terms
- Special loan program for COVID-19 (RRRF)



Kristina and Shane,
*Economic Development
Officers*



2019 – 2020 Statistic



Regional Relief and Recovery Fund (RRRF)

- Up to \$40,000 for businesses impacted by Covid-19
- No payments or interest until December 31, 2022
- 25% up to a maximum of \$10,000 in loan forgiveness
- Eligibility
 - Ineligible or rejected from other federal relief support (CEBA)
 - Business must have been viable as of March 1, 2020
 - Demonstrate need for cashflow



Training

- Entrepreneurship development and training to individuals and small business owners.
 - **Entrepreneurial Training Fund (ETF)**
 - Marketing, bookkeeping, sales and human resources
 - Program covers 90% of the cost
 - **Consulting Advisory Services (CAS)**
 - Market research, export plans, business valuations, business diagnostics, etc.
 - 75% of the cost it covered, max of \$5,000
- Special projects support business in the area (Self-Employment Benefit Program)



Photo from Pexels.com

Self-Employment Benefit Program



Josée Dulong
SEB Project Officer

- 46-week program
 - Weekly personal income subsidy provided to the participants
 - Max of \$350 (first 25 weeks, \$300 for the remaining 21 weeks. Subject to change)
 - Subsidized income is not affected by sales of the business
- Business start-ups only
- Training and workshops to improve business management skills
- **Must be receiving or have received EI benefits within a certain timeframe**

A blurred background image showing a group of people in a meeting or office setting. A woman with dark hair in a ponytail is in the foreground on the left, and a man with glasses and a beard is on the right, gesturing with his hands. Other people are visible in the background, out of focus.

Advice

- Business Counselling
 - Available to anyone free of charge
 - Make appropriate referrals (accountants/lawyers)
- Technical Assistance
 - Guidance and coaching with business planning process

- Located at Pier One Complex
103 Water Street, Yarmouth
- Co-located with ACOA and
Nova Scotia Works
- Open Monday to Friday
8:30 to 4:30
- Contact info
 - 902-742-5364
 - info.yarmouth@cbdc.ca
- Call to make an appointment



How do you access our
programs?