

FINANCIAL REPORT AT JANUARY 31, 2021

	2020-2021 BUDGET	PRORATED BUDGET JAN 31, 2021	UNAUDITED ACTUALS TO JAN 31, 2021	VARIANCE ACTUAL TO PRORATED
REVENUES				
TAXES				
Residential	\$4,825,828	\$4,021,523	\$4,022,289	\$766
Commercial (Regular)	\$1,151,190	\$959,325	\$963,865	\$4,540
Commercial (Seasonal Businesses)	\$12,360	\$10,300	\$10,303	\$3
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$216,525	\$180,438	\$180,437	(\$1)
Resource	\$386,252	\$321,877	\$320,252	(\$1,625)
Resource (Recreation)	\$13,006	\$10,838	\$10,838	(\$0)
Forestry Acreage	\$10,807	\$9,006	\$9,006	\$0
	\$6,615,968	\$5,513,307	\$5,516,990	\$3,683
Fire Area Rates	\$440,787	\$367,323	\$366,818	(\$505)
Sewer and Water - Special Assessment	\$258,724	\$215,603	\$216,072	\$469
	\$699,511	\$582,926	\$582,890	(\$36)
Aliant Telecom	\$33,000	\$27,500	\$27,500	\$0
Nova Scotia Power	\$16,939	\$14,116	\$12,938	(\$1,178)
HST Rebate	\$16,000	\$13,333	\$14,893	\$1,559
Deed Transfer Tax	\$53,000	\$44,167	\$150,966	\$106,799
	\$118,939	\$99,116	\$206,296	\$107,180
TOTAL TAXATION REVENUE	\$7,434,418	\$6,195,348	\$6,306,175	\$110,827
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,800	\$9,000	\$9,130	\$130
Provincial Government	\$175,915	\$146,596	\$146,813	\$217
	\$186,715	\$155,596	\$155,943	\$347
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$121,002	\$100,835	\$104,628	\$3,793
SALES OF SERVICES				
Sale of Wind Energy	\$65,500	\$54,583	\$54,583	(\$0)
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$7,700	\$6,417	\$12,039	\$5,623
Fines	\$2,500	\$2,083	\$2,496	\$413
Rentals & Leases	\$3,000	\$2,500	\$2,500	\$0
Return on Investments	\$72,210	\$60,175	\$91,329	\$31,154
Penalties & Interest on Taxes	\$42,000	\$35,000	\$46,232	\$11,232
Other Extraordinary Revenue	\$42,200	\$35,167	\$32,121	(\$3,046)
Miscellaneous Revenue	\$1,332	\$1,110	\$1,381	\$271
	\$170,942	\$142,452	\$188,098	\$45,647
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$162,106	\$135,088	\$134,621	(\$467)
	\$162,106	\$135,088	\$134,621	(\$467)
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$14,685	\$12,238	\$26,196	\$13,959
Provincial Government	\$43,300	\$36,083	\$36,858	\$775
	\$57,985	\$48,321	\$63,054	\$14,733
TRANSFERS FROM OWN RESERVES				
	\$279,522	\$232,935	\$106,060	(\$126,875)
Non Rate Revenue	\$2,114,920	\$1,762,433	\$1,806,757	\$44,324
TOTAL REVENUES	\$8,478,190	\$7,065,158	\$7,113,163	\$48,004

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	<u>2020-2021</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET JAN</u> <u>31, 2021</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>JAN 31, 2021</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
EXPENDITURES				
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$17,250	\$14,375	\$4,832	\$9,543
Legislative - Council	\$242,764	\$202,303	\$200,710	\$1,593
Administration	\$390,525	\$325,438	\$310,928	\$14,509
Information Technology (IT)	\$128,686	\$107,238	\$104,950	\$2,288
Employer Benefits	\$204,000	\$170,000	\$163,755	\$6,245
Financial Audit	\$23,000	\$19,167	\$19,167	(\$0)
Taxation	\$280,798	\$233,998	\$229,322	\$4,676
Common Office Expense	\$53,450	\$44,542	\$48,680	(\$4,139)
Election, Conferences and Memberships	\$49,600	\$41,333	\$29,008	\$12,325
Grants to organizations	\$365,700	\$304,750	\$334,658	(\$29,908)
Assessment Recovery Costs-PVSC	\$200,047	\$166,706	\$166,706	(\$0)
	\$1,955,820	\$1,629,850	\$1,612,717	\$17,133
PROTECTIVE SERVICES				
Police Protection	\$916,613	\$763,844	\$763,844	\$0
Transfer to Correctional Services	\$103,722	\$86,435	\$86,435	\$0
Law Enforcement - DNA costs	\$7,000	\$5,833	\$5,834	(\$1)
Fire Protection - Operational Grants & Support	\$856,846	\$714,038	\$695,539	\$18,500
Emergency Management Organization	\$79,500	\$66,250	\$64,370	\$1,880
Property Inspection & Public Works	\$346,325	\$288,604	\$278,206	\$10,398
Animal Control	\$29,695	\$24,746	\$24,716	\$30
	\$2,339,701	\$1,949,751	\$1,918,943	\$30,807
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$48,868	\$40,723	\$40,723	\$0
Air Operational Support	\$197,850	\$164,875	\$160,708	\$4,167
	\$246,718	\$205,598	\$201,431	\$4,167
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$206,841	\$172,368	\$166,850	\$5,517
Sewage Collection & Disposal-(Tusket)	\$40,973	\$34,144	\$27,924	\$6,220
Sewage Collection & Disposal-(Wedgeport)	\$7,120	\$5,933	\$2,966	\$2,967
East Pubnico Water Utilities	\$48,375	\$40,313	\$24,366	\$15,947
	\$303,309	\$252,758	\$222,106	\$30,652
Garbage Collection & Disposal	\$775,300	\$646,083	\$629,968	\$16,115
Other - Unsanitary & Dangerous Premises	\$5,000	\$4,167	\$8,456	(\$4,290)
	\$780,300	\$650,250	\$638,424	\$11,826
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,083,609	\$903,008	\$860,530	\$42,477
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$92,500	\$77,083	\$77,082	\$1
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$82,500	\$68,750	\$60,293	\$8,457
Community Development	\$65,500	\$54,583	\$48,473	\$6,110
Economic Development and Housing	\$78,252	\$65,210	\$60,547	\$4,663
Business & Residential Parks	\$5,300	\$4,417	\$443	\$3,974
Senior Safety Coordinator	\$56,802	\$47,335	\$47,119	\$216
Regional and Local Tourism Support	\$86,750	\$72,292	\$68,117	\$4,175
	\$375,104	\$312,587	\$284,992	\$27,594
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$267,095	\$222,579	\$201,481	\$21,098
Cultural Bldg & Facilities-Pubnico Library	\$20,200	\$16,833	\$12,888	\$3,946
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$150,190	\$125,158	\$106,470	\$18,688
Regional Library	\$54,013	\$45,011	\$45,011	(\$0)
	\$491,498	\$409,582	\$365,850	\$43,732

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	<u>2020-2021</u>	<u>PRORATED</u>	<u>UNAUDITED</u>	<u>VARIANCE</u>
	<u>BUDGET</u>	<u>BUDGET JAN</u>	<u>ACTUALS TO</u>	<u>ACTUAL TO</u>
		<u>31, 2021</u>	<u>JAN 31, 2021</u>	<u>PRORATED</u>
EDUCATION				
Tri-County Regional School Board Operations	\$1,630,968	\$1,359,140	\$1,359,140	\$0
TRANSFERS				
Transfers to Reserves & own funds	\$262,272	\$218,560	\$218,560	\$0
TOTAL EXPENDITURES	\$8,478,190	\$7,065,158	\$6,899,247	\$165,912
REVENUES	\$8,478,190	\$7,065,158	\$7,113,163	\$48,004
EXPENDITURES	\$8,478,190	\$7,065,158	\$6,899,247	\$165,912
SURPLUS	\$0	\$0	\$213,916	\$213,916

Unrestricted Surplus as at January 31, 2021	\$213,916
less Wedgeport Sewer Surplus	\$2,634
less West Pub. Sewer Surplus	\$7,857
less Tusket Sewer Surplus (deficit)	\$4,423
less Middle / Lower East Pubnico Water Utility Surplus	\$10,028
Operating Fund Surplus	\$188,974

NOTES:

A = ACTUALS to JAN 31, 2021

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 10 months-to January 31, 2021