

Demographic & Economic Profile: Argyle, Nova Scotia

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Source: This profile is based on Statistics Canada population estimates (2006-2019) and Census Data (2006 and 2016)

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Summary of Key Regional Economic and Demographic Characteristics

Argyle, Nova Scotia:

Population Characteristics

Based on Statistics Canada estimates, the community's population count totaled 7,988 inhabitants in 2019, and its population decreased by -0.8% p.a. over the period 2006 to 2019.

62.6% of the population falls in the 15-64 age cohort (or principal working years). That share is down from the corresponding value, 67.7%, in 2006.

In addition, the median age of the population is estimated to be 49.8, compared with 45 and 40.7 for the province and Canada respectively.

Regional Economy & Commercial Landscape

The region's top five sectors, in terms of employment, account for approximately 67.6% of regional employment. Those sectors and their shares of the region's total employment are as follows:*

- [1] 11 Agriculture, forestry, fishing and hunting (22.7%)
- [2] 31-33 Manufacturing (14.9%)
- [3] 44-45 Retail trade (11.5%)
- [4] 62 Health care and social assistance (10.8%)
- [5] 61 Educational services (7.8%)
- * (1) Numbers preceding the sector names are North American Industry Classification Codes (NAICS). (2) Percentages in parentheses are the sector's share of the local labour force, and shares are derived from Census 2016.

50.0% of the area's registered businesses have no employees.

Small businesses account for 100% of the region's businesses with employees.

The area's top five sectors in terms of their shares of total business registrations are:

- [1] Agriculture, forestry, fishing and hunting (55.6%)
- [2] Construction (5.8%)
- [3] Manufacturing (5.1%)
- [4] Finance and insurance (4.5%)
- [5] Real estate and rental and leasing (4.1%)

These sectors account for 75.1% of the region's total business registrations (businesses with and without employees).

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Summary of Key Regional Economic and Demographic Characteristics

Labour Force & Income

Figures pertaining to the region's current labour force status are not available. Nevertheless it is worth noting that, over the ten-year period separating the 2006 and 2016 censuses, the area's rate of unemployment decreased from, 10.7% to 8.0%, and the region's rate of unemployment was higher than the national rate, 7.7%, as of Census 2016.

Approximately 57.2% of the region's working age population (15+ years of age) is employed (i.e., the region's employment rate), and roughly 78% of that segment of the population is employed in sectors that grew on par with or faster than the overall Canadian economy over the period 2014-2018. Note: The corresponding Canada-wide benchmark employment rate is 60.2%.

The share of the population by broad income bracket is as follows:

Education, Training & Occupations

The share of the population (15+ years of age) by highest level of education attained is as follows:

- [1] No certificate, diploma or degree (34.1%)
- [2] High School (18.5%)
- [3] Postsecondary (47.4%)

In addition, 60.7% of the population is bilingual in Canada's official languages, French and English.

The region's top 3 occupations account for 53.0% of its working population and they are as follows:

- [1] 8 Natural resources, agriculture and related production occupations (22.0%)
- [2] 6 Sales and service occupations (19.1%)
- [3] 1 Business, finance and administration occupations (11.9%)
 - * Numbers preceding text are occupation codes employed by Statistics Canada

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Summary of Key Regional Economic and Demographic Characteristics

Housing

67.8% of households have 1 or 2 occupants, while 4.2% have 5 or more occupants.

The region's most prevalent types of private occupied dwellings are the following:

- [1] Single-detached house (96.1%)
- [2] Apartment in a building that has fewer than five storeys (1.8%)
- [3] Apartment or flat in a duplex (0.7%)

9.5% of the population resides in rented dwellings.

Commuting for Purposes of Employment

53.7% of the region's working age population commutes to destinations outside the community (census subdivision) for purposes of employment. In addition, 96.0% of commuters travel by private vehicle, either as driver or passenger, while 4.0% take public transport or commute by other means (walk, cycle or other).

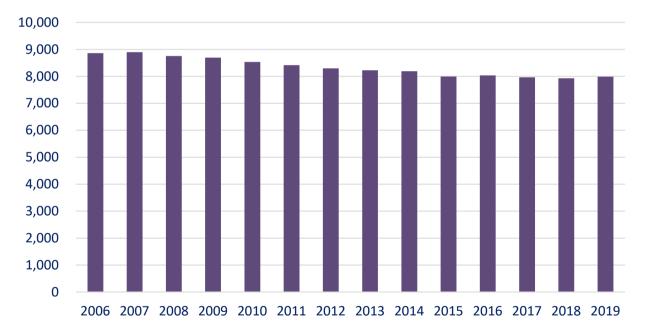
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Population Size and Growth

Key Figures:	
Population size, 2019 =	7,988
Population growth rate, 2006-2019:*	
Argyle	-0.8%
Nova Scotia	0.3%
Canada	1.1%

Population Trend: 2006 - 2019 (estimates)



Year	Population	% chg.
2006	8,864	-
2007	8,899	0.4%
2008	8,755	-1.6%
2009	8,696	-0.7%
2010	8,534	-1.9%
2011	8,413	-1.4%
2012	8,295	-1.4%
2013	8,226	-0.8%
2014	8,187	-0.5%
2015	7,995	-2.3%
2016	8,037	0.5%
2017	7,962	-0.9%
2018	7,926	-0.5%
2019	7,988	0.8%

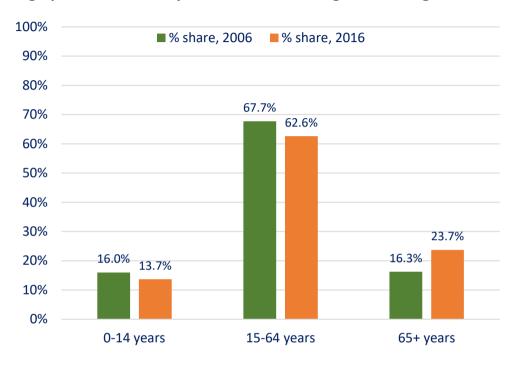
Based on Statistics Canada estimates, the community's population count totaled 7,988 inhabitants in 2019, and its population decreased by -0.8% p.a. over the period 2006 to 2019.

^{*} Compound average annual rate of growth (CAARG)

Comparative Growth in Population: CAARG 2006-2019 (%) (estimates)



Age profile of the Population: share and growth of age cohorts



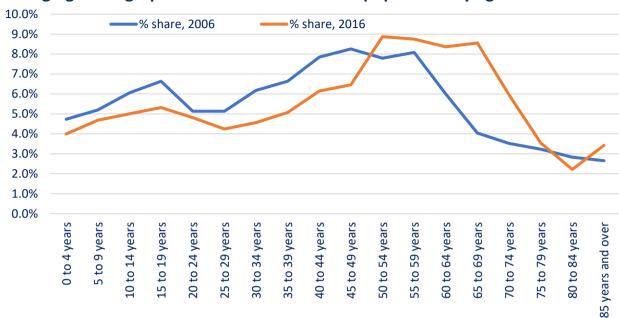
	2006	2016	% share, 2006	% share, 2016
0-14 years	1,385	1,080	16%	14%
15-64 years	5,865	4,940	68%	63%
65+ years	1,410	1,870	16%	24%
Total	8,660	7,890	100%	100%

Average Annual Growth of Total Population, 2006-2016 = -0.9%

The demographic dependency ratio measures the size of the 'dependent' population - defined as the combination of the youth and senior cohorts - in relation to the 'working age' population, which theoretically provides social and economic support to the dependent population.

The share of the community's population accounted for by its working age cohort (principally 15 - 64 years) declined by 5.1% over the past three censuses. Consequently, the community's dependency ratio increased over that period of time.

Changing Demographic Profile: shares of total population by age cohort

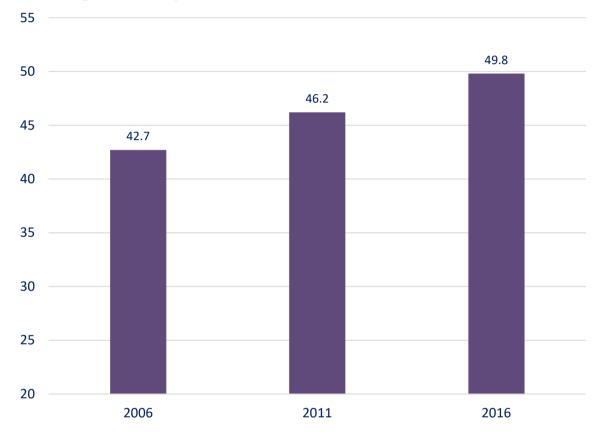


Change in Composition of the Population				
by Broad Age Cohort				
Age Cohort % Change: 2006-2016				
Youth -2.3%				
Working Age -5.1%				
Senior	7.4%			

Population Change by Age Cohort (annual average rate of change: 2006-2016)



Median Age of the Population

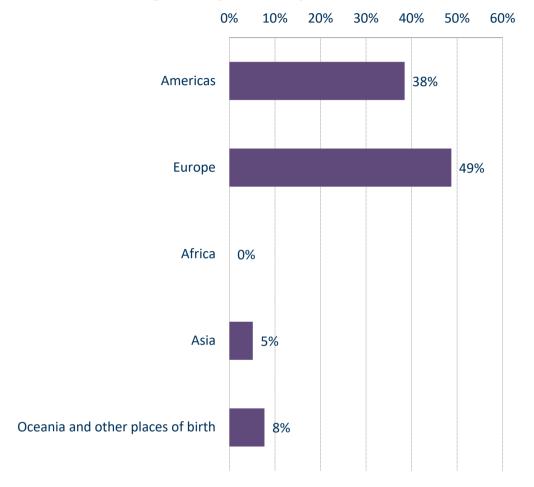


The Median age of the population increased by 16.6% over the past three censuses. The Canada-wide median age benchmark was 40.7 in 2016.

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Source: Statistics Canada © DMS-continuum, Inc. Page 10

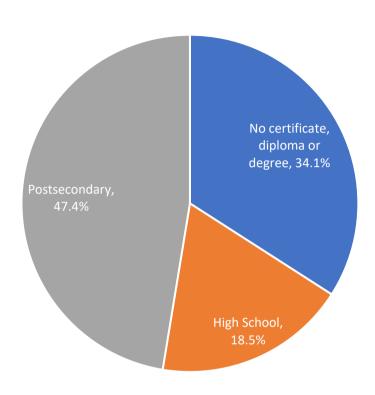
Share of Total Immigrant Population by Place of Birth

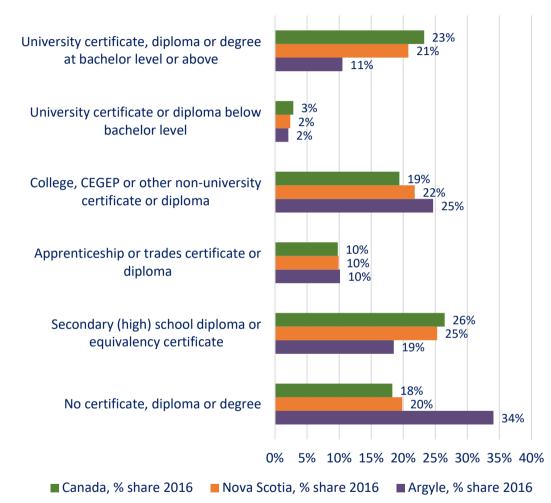


Total number of immigrants residing in the community = 195

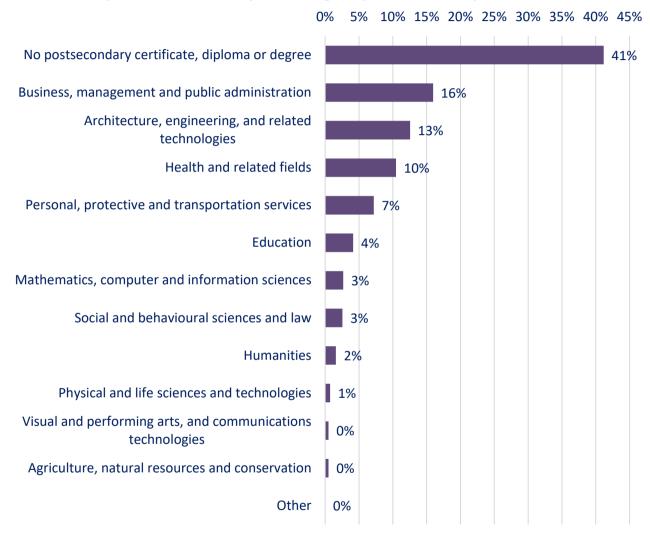
Share of total population accounted for by immigrants = 2.4%

Share of the Region's Population (15+ years of age) by Highest Level of Education Attained



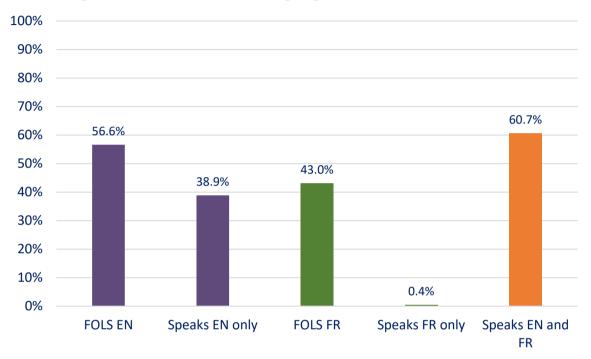


Share of Population (25 to 64 years of age) by Field of Study

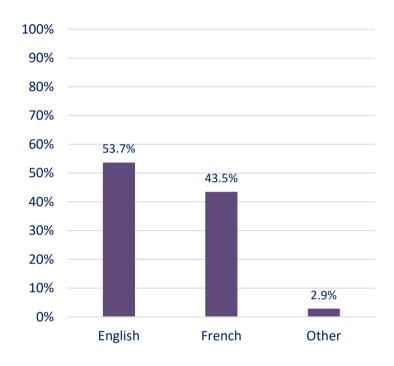


The region's top three fields of study, as shown in the accompanying chart, account for 39.0% of the '25 to 64 years of age' segment of the population.

Share of Population by First Official Language Spoken (FOLS) and by Knowledge of Canada's Official Languages*



Share of Population by Mother Tongue*



Notes:

- (1) First Official Language Spoken (FOLS) refers to Canada's official languages, English (EN) and French (FR).
- (2) Mother tongue English is a subset of FOLS English: e.g., the mother tongue of an individual who emigrated from Spain to Canada is most likely Spanish, but if he/she learned English i.e., before learning French, if at all then English is their FOLS within the Canadian context.

Knowledge of Official Languages

Official Language(s) Spoken	2016	% share, 2016
English only	3,050	38.9%
French only	35	0.4%
English and French	4,765	60.7%
Total	7,850	100.0%

First Official Language Spoken

First Official Language(s) Spoken	2016	% share, 2016
English	4,445	56.6%
French	3,375	43.0%
English and French	30	0.4%
Total	7,850	100.0%

Note: Totals from these two tables may not match due to Statistics Canada's rounding methodology.

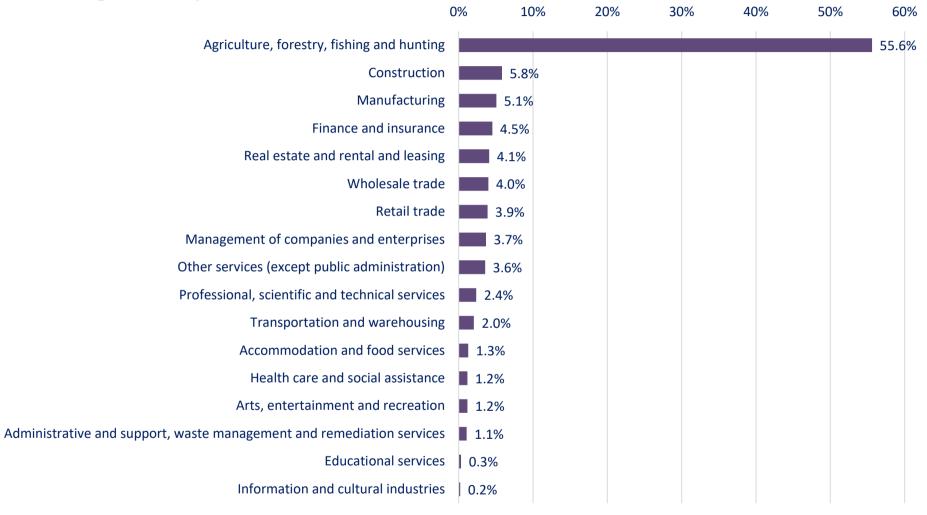
Knowledge of Official Languages by FOLS Group in the Region



Economic Profile: Commercial Landscape

The community's top five sectors, in terms of number of enterprises, account for 75.1% of its total business registrations (businesses with and without employees).

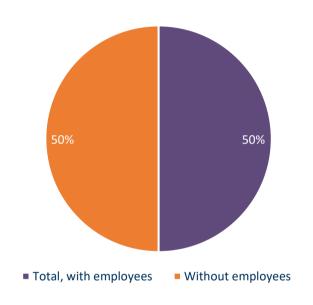
Business Registrations by Sector



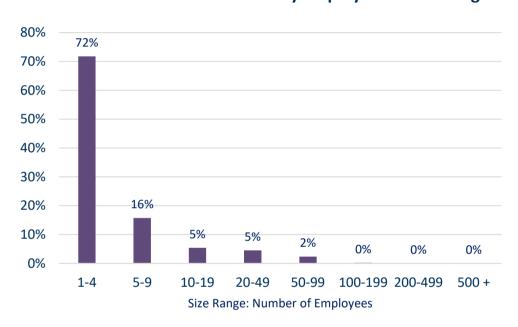
Economic Profile: Commercial Landscape

50.0% of registered businesses in the region have no employees and 99.8% of businesses enterprises that do have employees are categorized as small businesses i.e., having fewer than one hundred employees.

Share of Total Business Registrations: Establishments with Employees vs. Establishments without Employees



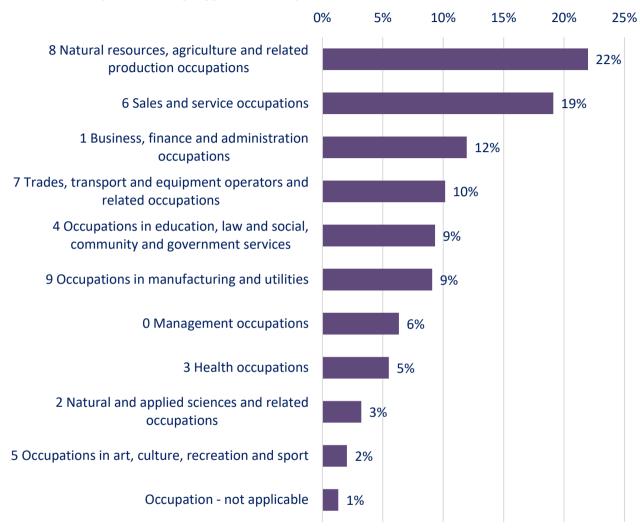
Share of Business Establishments by Employment Size Range



*Note: Small, medium-sized and large businesses are defined by their employment size: small = 1 to 99; medium-sized = 100 to 499; and large = 500 or more. Small and large firms play different roles in an economy. New firms that bring new products and ideas to markets are generally small at the beginning of their life cycle; later, as the industry focuses more on homogeneous products - i.e., specialize on a particular line of products - some firms begin to reduce their production costs and thereby improve their competitiveness by developing large-scale production processes.

Economic Profile: Employment by Type of Occupation

Share of Population by Type of Occupation*



The region's top three occupations, as shown in the accompanying chart, account for 53.0% of the segment of the population that is 15 years of age and over.

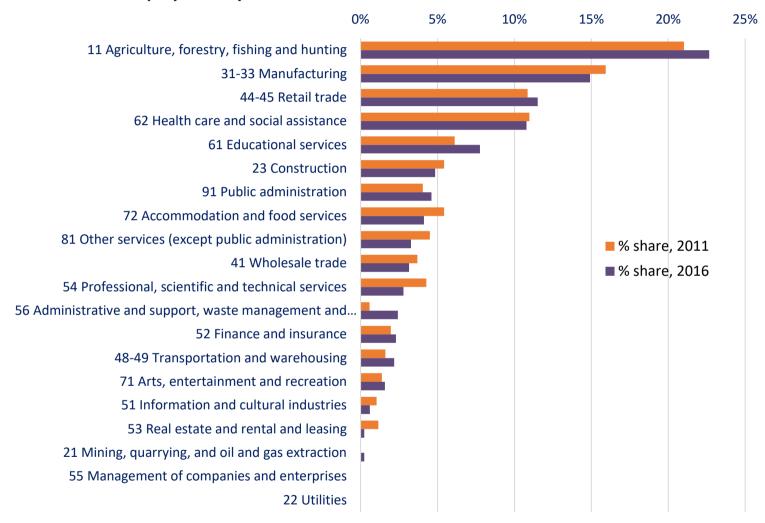
^{*} Segment of population that is 15 years of age and over.

Numbers preceding text are occupation codes employed by Statistics Canada.

Economic Profile: Employment by Sector

The community's top five sectors (see chart below), in terms of number of employees, account for 67.6% of its total employment.

Share of Total Employment by Sector



^{*} Numbers preceding sector names are North American Industry Classification (NAICS)

Economic Profile: Employment by Sector

Share of Total Employment by Sector

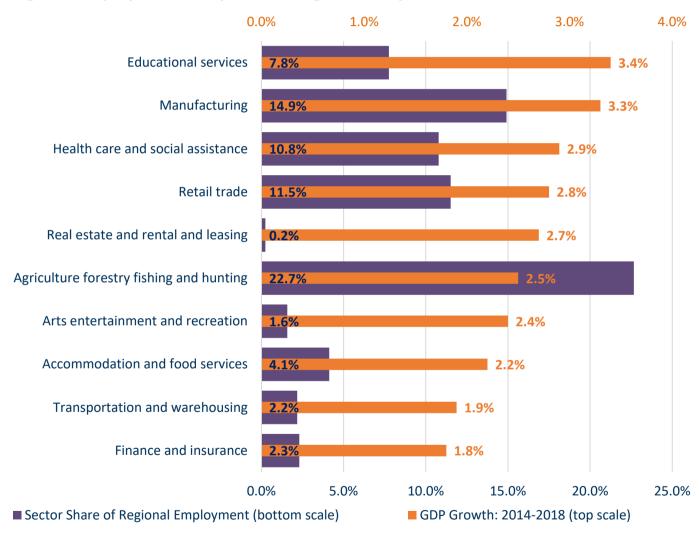
	2011	2016	% share, 2011	% share, 2016
11 Agriculture, forestry, fishing and hunting	910	935	21%	23%
31-33 Manufacturing	690	615	16%	15%
44-45 Retail trade	470	475	11%	12%
62 Health care and social assistance	475	445	11%	11%
61 Educational services	265	320	6%	8%
23 Construction	235	200	5%	5%
91 Public administration	175	190	4%	5%
72 Accommodation and food services	235	170	5%	4%
81 Other services (except public administration)	195	135	5%	3%
41 Wholesale trade	160	130	4%	3%
54 Professional, scientific and technical services	185	115	4%	3%
56 Administrative and support, waste management and	25	100	1%	2%
52 Finance and insurance	85	95	2%	2%
48-49 Transportation and warehousing	70	90	2%	2%
71 Arts, entertainment and recreation	60	65	1%	2%
51 Information and cultural industries	45	25	1%	1%
53 Real estate and rental and leasing	50	10	1%	0%
21 Mining, quarrying, and oil and gas extraction	0	10	0%	0%
55 Management of companies and enterprises	0	0	0%	0%
22 Utilities	0	0	0%	0%
Total	4,330	4,125	100%	100%

^{*} Numbers preceding sector names are North American Industry Classification (NAICS) codes employed by Statistics Canada.

Economic Profile: Regional Performance and Income

Approximately 57.2% of the region's working age population (15+ years of age) is employed (i.e., the region's employment rate), and roughly 78% of that segment of the population is employed in sectors that grew on par with or faster than the overall Canadian economy over the period 2014-2018. Note: The corresponding Canada-wide benchmark employment rate is 60.2%.

Share of Regional Employment in Top Performing Sectors by GDP Growth*



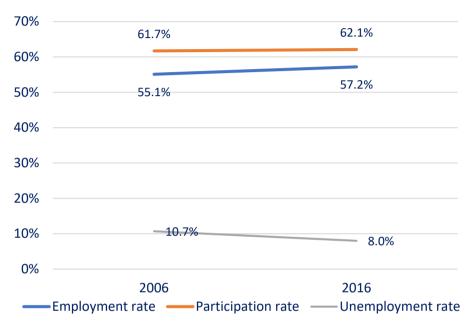
*National growth rates are employed as benchmarks for performance of sectors that are present in the region.

Source: Statistics Canada © DMS-continuum, Inc. Page 21

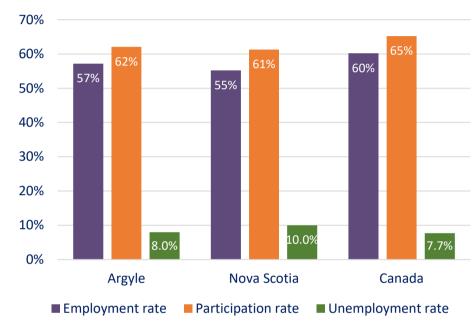
Economic Profile: Regional Performance and Income

Figures pertaining to the region's current labour force status are not available. Nevertheless it is worth noting that, over the ten-year period separating the 2006 and 2016 censuses, the area's rate of unemployment decreased from, 10.7% to 8.0%, and the region's rate of unemployment was higher than the national rate, 7.7%, as of Census 2016.

Labour Force Status*



Labour Force Status Comparisons Across Regions, 2016*



* Definitions:

Labour force: Civilian non-institutional population 15 years of age and over who are employed or unemployed but actively seeking work.

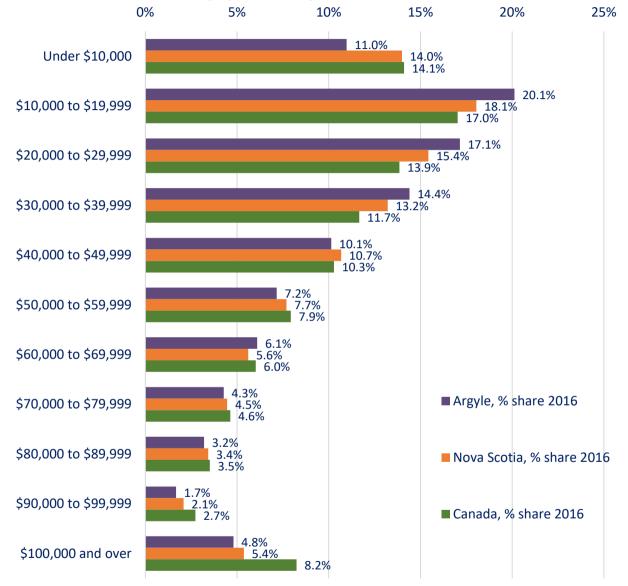
Participation rate: Total labour force expressed as a percentage of the population aged 15 years and over.

Employment rate: Number of employed persons expressed as a percentage of the population 15 years of age and over.

Unemployment rate: Number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (for example, age, sex, marital status) is the number unemployed in that group expressed as a percentage of the labour force for that group.

Economic Profile: Regional Performance and Income

Income Profile: share of population by income bracket

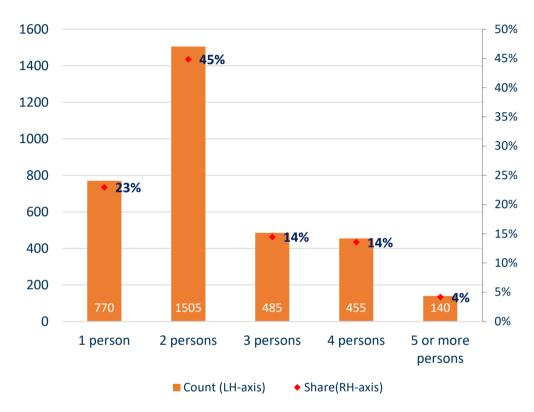


The share of the population by broad income bracket is as follows:

< \$40,000	62.7%
\$40,000 to \$100,000	32.5%
>\$100,000	4.8%

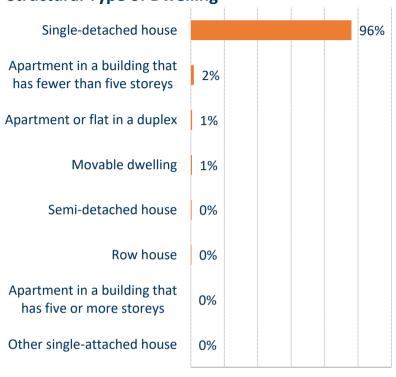
Housing Market

Count & Share of Households by Number of Occupants



Total number of households = 3,355

Share of Total Occupied Private Dwellings by Structural Type of Dwelling

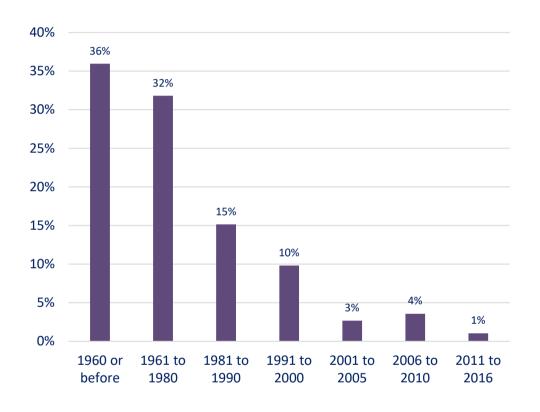


0% 20% 40% 60% 80% 100%120%

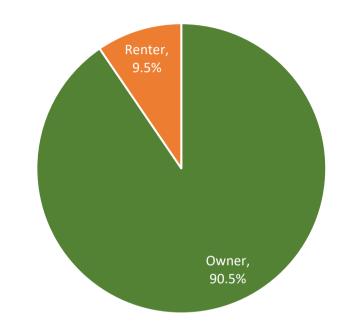
Total number of private occupied dwellings = 3,355

Housing Market

Age Profile of Residential Housing: Share (%) of total housing stock by year of construction



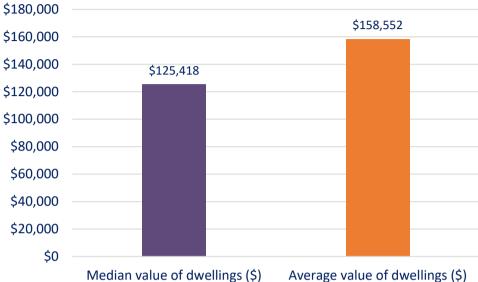
Share of Households by Tenure: Rent vs. Own



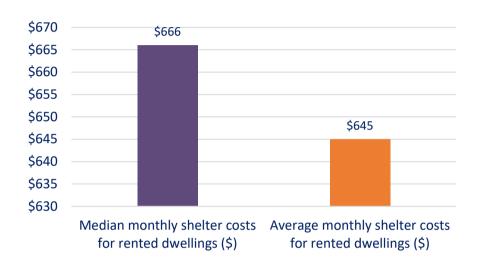
% of tenant households in subsidized housing	15.4%
% of tenant households spending 30% or more of its	32.3%
income on shelter costs	32.370

Housing Market

Residential Home Prices: Average and Median Prices



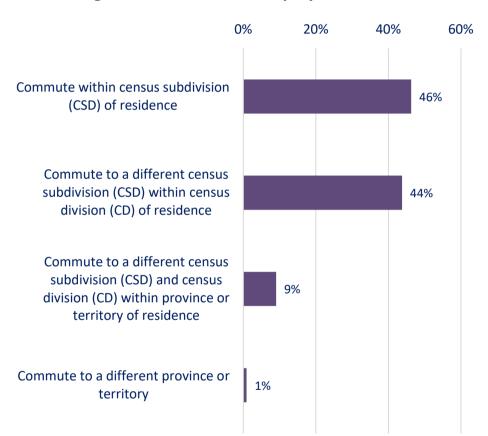
Monthly Rental Costs: Average and Median Prices



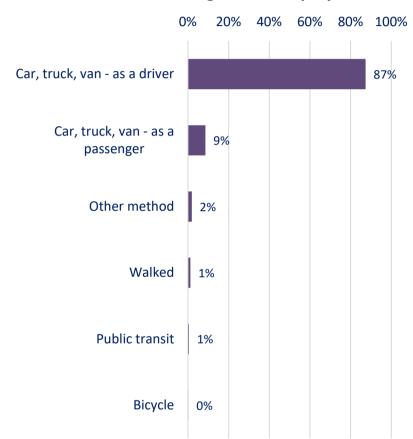
Commuting for Purposes of Employment

53.7% of the region's working age population commutes to destinations outside the community (census subdivision) for purposes of employment. In addition, 96.0% of commuters travel by private vehicle, either as driver or passenger, while 4.0% take public transport or commute by other means (walk, cycle or other).

Commuting Destination for the Employed Labour Force



Main Mode of Commuting for the Employed Labour Force



Commuting for Purposes of Employment

Commuting Duration for the Employed Labour Force

