

7055 Hwy 3 Sainte Anne du Ruisseau NS B0W 2X0

Minutes of the rate payers meeting held February 15, 2022

Regrets: Jason Saulnier, Gary Bourque, Laurie Muise

Chief Jonathan LeBlanc Called the meeting to order at 19:00 with a moment of silence for sick and departed members.

Attendance

Attendance was taken by sign in sheet.

Approval of agenda

Motion to approve agenda by Danny Muise, seconded by Charles Saulnier

Motion carried

Minutes of previous meeting

Minutes were read and motion to approve by Andy Lent and seconded by Bryann Watkins.

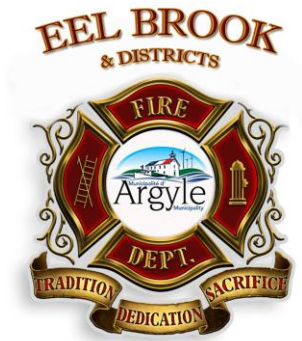
Motion carried

Update on project

Since the last meeting the scale of the project has been greatly reduced to try and lower costs as promised due to not being able to secure funding from ACOA. The new footprint and floor plan is greatly decreased and now consists of only the minimum requirements to operate safely, the gym and all community minded aspects have been removed from the project. This has allowed us to attain a much more achievable estimated project cost in order to move forward with the project.

Intention of area rate

After discussions with our project manager and general contractors in the area we now have a total cost estimate of \$1.9 Million. Taking into consideration moneys in our building fund account, project costs already dispersed, remaining area rate over the next two years and the promised contribution by MODA that leaves a variance of \$533,786. Rob discussed multiple options for possible loan terms and the various rates and costs that would be incurred from these options.



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It is the intention to request a 5 year extension of the current area rate which would provide us with the funding necessary to approach financial institutions in order to get a mortgage. Once a mortgage is secured it will allow us to move forward with issuing a tender for construction.

Discussion from the floor

Q: What funds are currently available?

A: There is currently \$909,729 allocated to this project including what has already been spent and what is in the account. Of that amount \$756,722.07 is currently in the building fund account.

Q: What happens if the tender comes back higher than the projected cost?

A: Depending on the price variance we would enter into negotiations with the successful bidder. If required we would leave spaces within the building unfinished and then complete them as funds become available at a later date.

Vote on area rate

Motioned by Curtis Muise and seconded by Brian LeBlanc to extend the existing area rate of \$0.125 per \$100 of assessment for an additional five years after the current agreed upon rate is finished.

Vote conducted by a show of hands.

Motion carried.

Adjournment

Motion to adjourn by Charles Saulnier at 19:33



Incident Member Response Log

Date: February 15, 2022
Location: Le Club Arcadien
Type of call: Rate Payers Meeting
Incident #: N/A

~~Member~~ Name

~~Time of arrival~~

Name

~~Time of departure~~

Jonathan LeBlanc
Arthre LeBlanc
Angus Macdonald
Andy Lent
Charles Sanbagen
Stane Dorcotte
Maksim Maddox
Jeff Williams
Bryann Watkins
Meggin Surette
George Dancette
Danny Muese
Janice Muese
Curtis Muese
Guy Leblanc
Patty Surette
Hubert Surette
Gerald Mulgrew
DAVID GORST
Jordan Smith
MIKE SURETTE
Donald Allison
Janet Surette
Rob McLeod
Brian LeBlanc
Brian Dancette
Jim Macdonald