

Municipality of the District of Argyle
Capital Reserve
Budget 2022-23

Revenues

Province of Nova Scotia

ICIP- Wedgeport Septic phase 3	\$ -	\$ 242,320	\$ 14,457	\$ 328,005	\$ -	\$ 328,005
Efficiency Nova Scotia	-	-	20,800	-	-	-
Active Communities - Volleyball court	-	8,000	5,415	7,750	-	7,750
PCAP - Red Cap Climate change	-	-	-	-	50,000	50,000
	-	250,320	40,672	\$ 335,755	\$ 50,000	\$ 385,755

Government of Canada

Federal Gas Tax	\$ 770,400	\$ 1,329,000	\$ 392,262	\$ -	\$ 1,474,691	\$ 1,474,691
ACOA - East Pubnico water	47,197	75,803	70,086	-	-	-
ACOA - trail improvements	-	-	-	125,000	-	125,000
FCM grant - GMF admin building	-	452,115	226,058	226,057	-	226,057
FCM grant - Asset management plan	-	50,000	-	-	50,000	50,000
Accessibility Grant	-	-	-	-	-	-
ICIP- Wedgeport Septic phase 3	-	520,000	21,686	394,000	-	394,000
	\$ 817,597	\$ 2,426,918	\$ 710,092	\$ 745,057	\$ 1,524,691	\$ 2,269,748

Transfer from own funds - operating fund

Tax sale surplus transfer	\$ -	\$ -	\$ 8,886	\$ -	\$ -	\$ -
Annual allocation from operations	260,000	150,000	150,000	125,000	-	125,000
	\$ 260,000	\$ 150,000	\$ 158,886	\$ 125,000	\$ -	\$ 125,000

Other revenues

West Pubnico - surplus	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Capital reserve - surplus funds	-	-	-	139,750	-	139,750
Proceeds on sale of property	40,000	20,000	178,179	240,000	-	240,000
East Pubnico contribution	47,197	90,000	124,023	-	-	-
Capital fee - Wedgeport WW pilot project	-	285,000	14,670	262,995	-	262,995
Capital fee - West Pubnico Wastewater	-	-	5,500	-	-	-
Interest income on bank balance	43,690	54,000	18,625	47,943	-	47,943
Interest income - Federal Gas Tax	35,000	25,000	31,015	-	22,500	22,500
	\$ 165,887	\$ 494,000	\$ 372,012	\$ 690,688	\$ 22,500	\$ 713,188

Total revenues

	\$ 1,243,484	\$ 3,321,238	\$ 1,281,662	\$ 1,896,500	\$ 1,597,191	\$ 3,493,691
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Municipality of the District of Argyle

Capital Reserve

Budget 2022-2023

	UNAUDITED		UNAUDITED	Capital	Gas Tax	Combined
	Actuals	Budget	Actuals	Budget	Budget	Cap. Budget
	2020-21	2020-21	2021-22	2022-23	2022-23	2022-23
<u>Expenses (by project)</u>						
Wedgeport Wastewater - design and install	\$ 3,129	\$ 1,040,000	\$ 50,813	\$ 985,000	\$ -	\$ 985,000
Rural Internet initiative - capital contribution	-	350,000	-	-	700,000	700,000
COMFIT - Wind and solar energy initiative	-	275,000	12,894	-	265,000	265,000
Eel Brook Firehall - Contribution	-	100,000	-	200,000	-	200,000
Trail repairs and improvements	-	50,000	-	200,000	-	200,000
Mariners Center - infrastructure improvements	-	45,000	10,963	130,000	-	130,000
West Pubnico - Overflow and controls	-	40,000	-	-	110,000	110,000
Tusket Courthouse repairs - 1/2	-	-	-	80,000	-	80,000
Tusket Wastewater - grease solution	8,732	35,000	6,357	-	75,000	75,000
Assrt management plan	-	74,500	-	-	74,500	74,500
JE Hatfield Road construction - phase 2	-	62,000	-	-	65,000	65,000
Administration building and land improvements	2,452,718	1,150,000	1,182,046	55,000	-	55,000
New vehicles, maintenance equip	-	28,500	26,629	60,000	-	60,000
Mariners Centre - Fundraising & expansion pool	-	-	-	35,000	-	35,000
Glenwood park recreation improvements	-	37,500	11,290	30,000	-	30,000
Accessibility - annual cost	-	-	-	-	30,000	30,000
Splash Park Contribution	-	25,000	-	25,000	-	25,000
West Pubnico Signage - Contribution	-	24,000	-	24,000	-	24,000
Fire training - Level one burn unit	-	-	-	20,000	-	20,000
Drought capital improvements	-	55,000	-	15,000	-	15,000
Brackets - Legion initiative	-	-	-	15,000	-	15,000
Track and field - pre-planning updates	-	-	-	12,500	-	12,500
JE Hatfield Storage Improvements	-	-	40,004	10,000	-	10,000
Contribution to Town of Yarmouth - Ferry Terminal	300,000	-	-	-	-	-
West Pubnico Dewatering	212,358	62,000	73,792	-	-	-
Fire Ponds safety restoration	1,608	40,000	-	-	-	-
Comeau's Hill wharf reonstruction	-	45,000	44,009	-	-	-
Project manager - Admin building	12,650	12,500	3,745	-	-	-
Generator repurpose	-	-	10,809	-	-	-
JE Hatfield Road construction - phase 1	49,310	40,000	19,410	-	-	-
Mariners on Main - Startup (former YMCA)	-	145,000	99,668	-	-	-
East Pubnico Water -Middle East well reconstruction	94,395	165,000	194,108	-	-	-
Ground Search and Rescue contribution	-	25,000	25,000	-	-	-
Speed signage - install and purchase	-	-	3,543	-	-	-
Public Works Software	-	-	4,000	-	-	-
Interest on term loan (operating reserve)	1,633	8,165	17,967	-	-	-

	\$	3,136,533	\$	3,934,165	\$	1,837,047	\$	1,896,500	\$	1,319,500	\$	3,216,000
Transfers to reserves												
To operating fund		127,272		127,272		127,272		-		-		-
	\$	127,272	\$	127,272	\$	127,272	\$	-	\$	-	\$	-

**Municipality of the District of Argyle
Capital Reserve
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	UNAUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2021-22	Capital Budget 2021-22	Gas Tax Budget 2021-22	Combined Cap. Budget 2021-22
Excess income over expenses before debt	<u>\$ (2,020,321)</u>	<u>\$ (740,199)</u>	<u>\$ (682,657)</u>	<u>\$ -</u>	<u>\$ 277,691</u>	<u>\$ 277,691</u>
Receipt of debt - Bridge financing	-	300,000	3,002,044		-	-
Transfer to operating fund - FCM loan	-	-	-	\$ -	\$ 277,691	\$ 277,691
Excess income over expenses (expenses over rev) after debt	<u>\$ (2,020,321)</u>	<u>\$ (440,199)</u>	<u>\$ 2,319,387</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>