

Municipality of the District of Argyle
Capital Reserve
Budget 2022-23

Revenues

Province of Nova Scotia

ICIP- Wedgeport Septic phase 3	\$	-	\$	242,320	\$	14,457	\$	328,005	\$	-	\$	328,005
Efficiency Nova Scotia		-		-		20,800		-		-		-
Active Communities - Volleyball court		-		8,000		5,415		7,750		-		7,750
PCAP - Red Cap Climate change		-		-		-		-		50,000		50,000
		-		250,320		40,672		\$ 335,755		\$ 50,000		\$ 385,755

Government of Canada

Federal Gas Tax	\$	770,400	\$	1,329,000	\$	392,262	\$	-	\$	1,474,691	\$	1,474,691
ACOA - East Pubnico water		47,197		75,803		70,086		-		-		-
ACOA - trail improvements						-		125,000		-		125,000
FCM grant - GMF admin building		-		452,115		226,058		226,057		-		226,057
FCM grant - Asset management plan		-		50,000		-				50,000		50,000
Accessibility Grant		-		-		-		-		-		-
ICIP- Wedgeport Septic phase 3		-		520,000		21,686		394,000		-		394,000
	\$	817,597	\$	2,426,918	\$	710,092	\$	745,057	\$	1,524,691	\$	2,269,748

Transfer from own funds - operating fund

Tax sale surplus transfer	\$	-	\$	-	\$	8,886	\$	-	\$	-	\$	-
Annual allocation from operations		260,000		150,000		450,000		50,000		-		50,000
	\$	260,000	\$	150,000	\$	458,886	\$	50,000	\$	-	\$	50,000

Other revenues

West Pubnico - surplus	\$	-	\$	20,000	\$	-	\$	-	\$	-	\$	-
Capital reserve - surplus funds		-		-		-		224,750		-		224,750
Proceeds on sale of property		40,000		20,000		178,179		240,000		-		240,000
East Pubnico contribution		47,197		90,000		124,023		-		-		-
Capital fee - Wedgeport WW pilot project		-		285,000		14,670		262,995		-		262,995
Capital fee - West Pubnico Wastewater		-		-		5,500		-		-		-
Interest income on bank balance		43,690		54,000		18,625		47,943		-		47,943
Interest income - Federal Gas Tax		35,000		25,000		31,015		-		22,500		22,500
	\$	165,887	\$	494,000	\$	372,012	\$	775,688	\$	22,500	\$	798,188

Total revenues

	\$	1,243,484	\$	3,321,238	\$	1,581,662	\$	1,906,500	\$	1,597,191	\$	3,503,691
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	UNAUDITED		UNAUDITED	Capital	Gas Tax	Combined
	Actuals	Budget	Actuals	Budget	Budget	Cap. Budget
	2020-21	2020-21	2021-22	2022-23	2022-23	2022-23
<u>Expenses (by project)</u>						
Wedgeport Wastewater - design and install	\$ 3,129	\$ 1,040,000	\$ 50,813	\$ 985,000	\$ -	\$ 985,000
Rural Internet initiative - capital contribution	-	350,000	-	-	700,000	700,000
COMFIT - Wind and solar energy initiative	-	275,000	12,894	-	265,000	265,000
Eel Brook Firehall - Contribution	-	100,000	-	200,000	-	200,000
Trail repairs and improvements	-	50,000	-	200,000	-	200,000
Mariners Center - infrastructure improvements	-	45,000	10,963	130,000	-	130,000
West Pubnico - Overflow and controls	-	40,000	-	-	110,000	110,000
Tusket Courthouse repairs - 1/2	-	-	-	80,000	-	80,000
Tusket Industrial Park water solution	8,732	35,000	6,357	-	75,000	75,000
Asset management plan	-	74,500	-	-	74,500	74,500
JE Hatfield Road construction - phase 2	-	62,000	-	-	65,000	65,000
Administration building and land improvements	2,452,718	1,150,000	1,182,046	67,000	-	67,000
New vehicles, maintenance equip	-	28,500	26,629	60,000	-	60,000
Mariners Centre - Fundraising & expansion pool	-	-	-	35,000	-	35,000
Glenwood park recreation improvements	-	37,500	11,290	30,000	-	30,000
Accessibility - annual cost	-	-	-	-	30,000	30,000
Splash Park Contribution	-	25,000	-	25,000	-	25,000
West Pubnico Signage - Contribution	-	24,000	-	24,000	-	24,000
Fire training - Level one burn unit	-	-	-	20,000	-	20,000
Drought capital improvements	-	55,000	-	15,000	-	15,000
Brackets - Legion initiative	-	-	-	15,000	-	15,000
Track and field - pre-planning updates	-	-	-	12,500	-	12,500
JE Hatfield Storage Improvements	-	-	40,004	8,000	-	8,000
Contribution to Town of Yarmouth - Ferry Terminal	300,000	-	-	-	-	-
West Pubnico Dewatering	212,358	62,000	73,792	-	-	-
Fire Ponds safety restoration	1,608	40,000	-	-	-	-
Comeau's Hill wharf reonstruction	-	45,000	44,009	-	-	-
Project manager - Admin building	12,650	12,500	3,745	-	-	-
Generator repurpose	-	-	10,809	-	-	-
JE Hatfield Road construction - phase 1	49,310	40,000	19,410	-	-	-
Mariners on Main - Startup (former YMCA)	-	145,000	99,668	-	-	-
East Pubnico Water -Middle East well reconstruction	94,395	165,000	194,108	-	-	-
Ground Search and Rescue contribution	-	25,000	25,000	-	-	-
Speed signage - install and purchase	-	-	3,543	-	-	-
Public Works Software	-	-	4,000	-	-	-
Interest on term loan (operating reserve)	1,633	8,165	17,967	-	-	-
	\$ 3,136,533	\$ 3,934,165	\$ 1,837,047	\$ 1,906,500	\$ 1,319,500	\$ 3,226,000
Transfers to reserves						

To operating fund

	127,272		127,272		127,272	-	-	-	
\$	127,272	\$	127,272	\$	127,272	\$	-	\$	-

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	UNAUDITED Actuals 2019-20	Budget 2020-21	UNAUDITED Actuals 2021-22	Capital Budget 2021-22	Gas Tax Budget 2021-22	Combined Cap. Budget 2021-22
Excess income over expenses before debt	<u>\$ (2,020,321)</u>	<u>\$ (740,199)</u>	<u>\$ (382,657)</u>	<u>\$ -</u>	<u>\$ 277,691</u>	<u>\$ 277,691</u>
Receipt of debt - Bridge financing	-	300,000	3,002,044		-	-
Transfer to operating fund - FCM loan	-	-	-	\$ -	\$ 277,691	\$ 277,691
Excess income over expenses (expenses over rev) after debt	<u>\$ (2,020,321)</u>	<u>\$ (440,199)</u>	<u>\$ 2,619,387</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>