

# FINANCIAL REPORT AT SEPTEMBER 30, 2022

	<u>2022-2023 BUDGET</u>	<u>PRORATED BUDGET SEPT 30, 2022</u>	<u>UNAUDITED ACTUALS TO SEPT 30, 2022</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
<b>REVENUES</b>				
<b>TAXES</b>				
Residential	\$5,344,000	\$2,672,000	\$2,676,387	\$4,387
Commercial (Regular)	\$1,210,000	\$605,000	\$605,286	\$286
Commercial (Seasonal Businesses)	\$10,275	\$5,138	\$5,139	\$2
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$218,315	\$109,157	\$109,709	\$552
Resource	\$401,477	\$200,739	\$200,136	(\$603)
Resource (Recreation)	\$13,650	\$6,825	\$7,170	\$345
Forestry Acreage	\$10,518	\$5,259	\$5,257	(\$2)
	<b>\$7,208,235</b>	<b>\$3,604,117</b>	<b>\$3,609,084</b>	<b>\$4,967</b>
Fire Area Rates	\$479,991	\$239,996	\$240,122	\$126
Other Area Rates	\$319,387	\$159,694	\$161,327	\$1,633
	<b>\$799,378</b>	<b>\$399,689</b>	<b>\$401,449</b>	<b>\$1,760</b>
Aliant Telecom	\$32,992	\$16,496	\$16,496	\$0
Nova Scotia Power	\$27,790	\$13,895	\$13,895	\$0
HST Rebate	\$17,000	\$8,500	\$18,601	\$10,101
Deed Transfer Tax	\$240,000	\$120,000	\$200,391	\$80,391
	<b>\$317,782</b>	<b>\$158,891</b>	<b>\$249,383</b>	<b>\$90,492</b>
<b>TOTAL TAXATION REVENUE</b>	<b>\$8,325,395</b>	<b>\$4,162,697</b>	<b>\$4,259,916</b>	<b>\$97,218</b>
<b>GRANTS IN LIEU OF TAXES</b>				
Federal Government	\$10,750	\$5,375	\$5,600	\$225
Provincial Government	\$176,948	\$88,474	\$88,475	\$1
	<b>\$187,698</b>	<b>\$93,849</b>	<b>\$94,075</b>	<b>\$226</b>
<b>SERVICES PROVIDED TO OTHER GOVTS.</b>				
Local Government	\$112,294	\$56,147	\$50,409	(\$5,738)
<b>SALES OF SERVICES</b>				
Sale of Electricity	\$76,000	\$38,000	\$38,000	\$0
<b>REVENUE FROM OWN SOURCES</b>				
Licenses & Permits	\$18,700	\$9,350	\$10,692	\$1,342
Fines	\$2,500	\$1,250	\$1,960	\$710
Rentals & Leases	\$3,000	\$1,500	\$1,500	\$0
Return on Investments	\$82,600	\$41,300	\$41,300	\$0
Penalties & Interest on Taxes	\$68,400	\$34,200	\$39,407	\$5,207
Other Extraordinary Revenue	\$92,195	\$46,098	\$52,230	\$6,133
Miscellaneous Revenue	\$1,504	\$752	\$1,791	\$1,039
	<b>\$268,899</b>	<b>\$134,450</b>	<b>\$148,881</b>	<b>\$14,432</b>
<b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Provincial Government	\$161,723	\$80,862	\$80,862	\$1
	<b>\$161,723</b>	<b>\$80,862</b>	<b>\$80,862</b>	<b>\$1</b>
<b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Federal Government	\$7,979	\$3,990	\$7,248	\$3,258
Provincial Government	\$139,711	\$69,856	\$67,786	(\$2,070)
	<b>\$147,690</b>	<b>\$73,845</b>	<b>\$75,033</b>	<b>\$1,188</b>
<b>TRANSFERS FROM OWN RESERVES</b>	<b>\$412,491</b>	<b>\$206,246</b>	<b>\$206,246</b>	<b>\$0</b>
<b>Non Rate Revenue</b>	<b>\$2,736,713</b>	<b>\$1,368,356</b>	<b>\$1,471,612</b>	<b>\$103,256</b>
<b>TOTAL REVENUES</b>	<b>\$9,692,190</b>	<b>\$4,846,095</b>	<b>\$4,953,421</b>	<b>\$107,326</b>

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EXPENDITURES	2022-2023 BUDGET	PRORATED BUDGET SEPT 30, 2022	UNAUDITED ACTUALS TO SEPT 30, 2022	VARIANCE ACTUAL TO PRORATED
<b>LEGISLATIVE</b>				
Legislative - Council	\$266,427	\$133,214	\$131,546	\$1,667
<b>GENERAL GOVERNMENT SERVICES</b>				
Office of the CAO, IT and Administration	\$454,525	\$227,263	\$218,061	\$9,201
Interest on Long-Term Debt	\$123,515	\$61,758	\$61,741	\$17
Finance and Employee Benefits	\$436,627	\$218,314	\$211,805	\$6,508
Financial Audit	\$26,000	\$13,000	\$19,000	(\$6,000)
Taxation	\$183,800	\$91,900	\$91,650	\$250
Common Office Expense	\$158,900	\$79,450	\$69,321	\$10,129
Conferences and Memberships & Training	\$23,850	\$11,925	\$10,658	\$1,267
Grants to organizations	\$471,000	\$235,500	\$235,500	\$0
Assessment Recovery Costs-PVSC	\$193,900	\$96,950	\$96,950	\$0
	<b>\$2,072,117</b>	<b>\$1,036,059</b>	<b>\$1,014,685</b>	<b>\$23,041</b>
<b>PROTECTIVE SERVICES</b>				
Police Protection	\$1,069,000	\$534,500	\$534,500	\$0
Transfer to Correctional Services	\$102,000	\$51,000	\$51,000	\$0
Law Enforcement - DNA costs	\$12,500	\$6,250	\$6,250	\$0
Fire Protection - Operational Grants & Support	\$496,850	\$248,425	\$236,619	\$11,806
Fire Protection Area Rates	\$479,991	\$239,996	\$240,063	(\$68)
Regional Emergency Management Organization	\$82,544	\$41,272	\$35,204	\$6,068
Other Protection - Operational Services	\$331,956	\$165,978	\$164,053	\$1,925
Other Protection - Protective Services	\$238,270	\$119,135	\$107,158	\$11,977
Animal Control	\$29,645	\$14,823	\$14,780	\$42
Planning & GIS	\$77,538	\$38,769	\$35,493	\$3,276
Senior Safety	\$63,560	\$31,780	\$29,847	\$1,933
	<b>\$2,983,854</b>	<b>\$1,491,927</b>	<b>\$1,454,967</b>	<b>\$36,960</b>
<b>TRANSPORTATION SERVICES</b>				
Road Transport and Active Transportation	\$68,672	\$34,336	\$33,656	\$680
Air Operational Support	\$196,000	\$98,000	\$98,000	\$0
	<b>\$264,672</b>	<b>\$132,336</b>	<b>\$131,656</b>	<b>\$680</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Sewage Collection & Disposal-(West Pubnico)	\$269,031	\$134,516	\$115,762	\$18,754
Sewage Collection & Disposal-(Tusket)	\$54,166	\$27,083	\$22,202	\$4,881
Sewage Collection & Disposal-(Wedgeport)	\$11,690	\$5,845	\$5,356	\$489
East Pubnico Water Utilities	\$55,500	\$27,750	\$27,149	\$601
	<b>\$390,387</b>	<b>\$195,194</b>	<b>\$170,468</b>	<b>\$24,725</b>
Garbage Collection & Disposal	\$767,000	\$383,500	\$379,123	\$4,377
Other - Unsanitary & Dangerous Premises	\$4,000	\$2,000	\$678	\$1,322
	<b>\$771,000</b>	<b>\$385,500</b>	<b>\$379,801</b>	<b>\$5,699</b>
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>	<b>\$1,161,387</b>	<b>\$580,694</b>	<b>\$550,269</b>	<b>\$30,424</b>
<b>PUBLIC HEALTH SERVICES</b>				
Medical Clinic Operations & Doctor Recruitment	\$95,697	\$47,849	\$47,849	(\$1)
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning	\$26,000	\$13,000	\$16,620	(\$3,620)
Community Development	\$36,450	\$18,225	\$2,351	\$15,874
Economic Development and Housing	\$123,883	\$61,942	\$61,942	(\$1)
Business & Residential Parks	\$3,250	\$1,625	\$363	\$1,262
Regional and Local Tourism Support	\$90,950	\$45,475	\$43,875	\$1,600
	<b>\$280,533</b>	<b>\$140,267</b>	<b>\$125,151</b>	<b>\$15,115</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>				
Recreation and Active Living	\$311,575	\$155,788	\$144,724	\$11,063
Cultural Bldg & Facilities-Pubnico Library	\$23,050	\$11,525	\$6,755	\$4,771
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$158,009	\$79,005	\$71,771	\$7,233
Regional Library	\$63,900	\$31,950	\$31,950	\$0
	<b>\$556,534</b>	<b>\$278,267</b>	<b>\$255,200</b>	<b>\$23,067</b>
<b>EDUCATION</b>				
Tri-County Regional School Board Operations	\$1,683,278	\$841,639	\$841,639	(\$0)

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	<u>2022-2023 BUDGET</u>	<u>PRORATED BUDGET SEPT 30, 2022</u>	<u>UNAUDITED ACTUALS TO SEPT 30, 2022</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
<b>TRANSFERS</b>				
Transfers to Reserves & own funds	\$327,691	\$163,846	\$163,846	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$9,692,190</b>	<b>\$4,846,095</b>	<b>\$4,716,809</b>	<b>\$129,286</b>
REVENUES	\$9,692,190	\$4,846,095	\$4,953,421	\$107,326
EXPENDITURES	\$9,692,190	\$4,846,095	\$4,716,809	\$129,286
<b>SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$236,612</b>	<b>\$236,612</b>

Unrestricted Surplus as at Sept 30, 2022	\$236,612
less Wedgeport Sewer Surplus (deficit)	(\$1,261)
less West Pub. Sewer Surplus (deficit)	\$20,959
less Tusket Sewer Surplus (deficit)	\$880
less Middle / Lower East Pubnico Water Utility Surplus (deficit)	\$851
<b>Operating Fund Surplus</b>	<b>\$215,183</b>

**NOTES:**

A = ACTUALS to SEPT 30, 2022

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 6 months-to SEPT 30, 2022