

MUNICIPALITY OF ARGYLE
CAPITAL RESERVE AND GAS TAX RESERVE STATEMENT OF OPERATIONS
FROM APRIL 1 TO DECEMBER 31, 2022

	Cap Reserve Budget 2022-23	Cap Reserve Actuals 31-Dec-22	CCBF (Gas Tax) Budget 2022-23	CCBF (Gas Tax) Actuals 31-Dec-22	% Actual to Budget	Comments
<u>Expenses (by project)</u>						
Wedgeport Wastewater - design and install	\$ 985,000	\$ 41,177	\$ -	\$ -	4%	Design complete. Project delayed due to increased costs
Rural Internet initiative - capital contribution	\$ -	\$ -	\$ 700,000	\$ 602,375	86%	Almost complete - last invoice to come
COMFIT - Wind and solar energy initiative	\$ -	\$ -	\$ 265,000	\$ 265,340	100%	Completed
Eel Brook Firehall - Contribution	\$ 200,000	\$ -	\$ -	\$ -	0%	Project will be tendered in spring 2023
Trail repairs and improvements	\$ 200,000	\$ 203,358	\$ -	\$ -	102%	Project completed
Mariners Center - infrastructure improvements	\$ 130,000	\$ -	\$ -	\$ -	0%	No billing or update from Mariners Center
West Pubnico - Overflow and controls	\$ -	\$ -	\$ 110,000	\$ 10,168	9%	Engineering design begun
Tusket Courthouse repairs - 1/2	\$ 80,000	\$ -	\$ -	\$ -	0%	Window work 20% completed, no invoice thus far
Tusket Wastewater - Grease solution	\$ -	\$ -	\$ 75,000	\$ 3,129	4%	Awaiting final engineered plan
Asset management plan	\$ -	\$ -	\$ 74,500	\$ 21,312	29%	Well underway, billing shall be coming this fall into the winter
JE Hatfield Road construction - phase 2	\$ -	\$ -	\$ 65,000	\$ 76,442	118%	Completed over budget
Administration building and land improvements	\$ 67,000	\$ 13,137	\$ -	\$ -	20%	Land improvements to begin this week on site.
New vehicles, maintenance equip	\$ 60,000	\$ 42,315	\$ -	\$ -	71%	Another used vehicle may be necessary
Mariners Centre - Fundraising & expansion pool	\$ 35,000	\$ 34,720	\$ -	\$ -	99%	Expansion project funding
Glenwood park recreation improvements	\$ 30,000	\$ 4,425	\$ -	\$ -	15%	Project is priced, and will be completed this year
Accessibility - annual cost	\$ -	\$ -	\$ 30,000	\$ -	0%	Potential allocation to an accessibility audit this y ear
Splash Park Contribution	\$ 25,000	\$ 20,000	\$ -	\$ -	80%	Holdback 20% - paid in Jan 2023
West Pubnico Signage - Contribution	\$ 24,000	\$ -	\$ -	\$ -	0%	Fall/Winter project - sign selection not complete
Fire training - Level one burn unit	\$ 20,000	\$ -	\$ -	\$ -	0%	Unlikely to occur, could be training options in Yarmouth
Drought capital improvements	\$ 15,000	\$ -	\$ -	\$ -	0%	Project undetermined, still in planning
Brackets - Legion initiative	\$ 15,000	\$ 7,126	\$ -	\$ -	48%	Project is completed, budgeted higher than actuals
Track and field - pre-planning updates	\$ 12,500	\$ -	\$ -	\$ -	0%	Dependant on funding partners
FCM loan repayment	\$ -	\$ -	\$ 277,691	\$ -	0%	payment to be made in spring 2023
JE Hatfield Storage Improvements	\$ 8,000	\$ -	\$ -	\$ -	0%	Will not occur this year
	\$ 1,906,500	\$ 366,258	\$ 1,597,191	\$ 978,765	38%	
<u>Revenues (by fund)</u>						
External funding	\$ 1,080,812	\$ 36,143	\$ 1,574,691	\$ 951,097	37%	Revenues used this year
Special billing	262,995	-	-	-	0%	For Wedgeport project, wont be billed until 2023-24
Internal revenues and transfers	562,693	375,145	22,500	27,668	69%	Sale of property, interest income and ops fund transfer
	\$ 1,906,500	\$ 411,288	\$ 1,597,191	\$ 978,765	40%	
Net Revenues (disbursements)	\$ -	\$ 45,030	\$ -	\$ 0		