

# FINANCIAL REPORT AT DEC 31, 2022

	<u>2022-2023 BUDGET</u>	<u>PRORATED BUDGET DEC 31, 2022</u>	<u>UNAUDITED ACTUALS TO DEC 31, 2022</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
<b>REVENUES</b>				
<b>TAXES</b>				
Residential	\$5,344,000	\$4,008,000	\$4,014,581	\$6,581
Commercial (Regular)	\$1,210,000	\$907,500	\$908,060	\$560
Commercial (Seasonal Businesses)	\$10,275	\$7,706	\$7,709	\$3
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$218,315	\$163,736	\$164,564	\$828
Resource	\$401,477	\$301,108	\$300,203	(\$904)
Resource (Recreation)	\$13,650	\$10,238	\$10,754	\$517
Forestry Acreage	\$10,518	\$7,889	\$7,886	(\$3)
	<b>\$7,208,235</b>	<b>\$5,406,176</b>	<b>\$5,413,757</b>	<b>\$7,581</b>
Fire Area Rates	\$479,991	\$359,993	\$360,180	\$187
Other Area Rates	\$319,387	\$239,540	\$241,870	\$2,329
	<b>\$799,378</b>	<b>\$599,534</b>	<b>\$602,050</b>	<b>\$2,517</b>
Aliant Telecom	\$32,992	\$24,744	\$24,744	\$0
Nova Scotia Power	\$27,790	\$20,843	\$20,843	\$1
HST Rebate	\$17,000	\$12,750	\$27,901	\$15,151
Deed Transfer Tax	\$240,000	\$180,000	\$269,250	\$89,250
	<b>\$317,782</b>	<b>\$238,337</b>	<b>\$342,738</b>	<b>\$104,401</b>
<b>TOTAL TAXATION REVENUE</b>	<b>\$8,325,395</b>	<b>\$6,244,046</b>	<b>\$6,358,545</b>	<b>\$114,498</b>
<b>GRANTS IN LIEU OF TAXES</b>				
Federal Government	\$10,750	\$8,063	\$8,400	\$337
Provincial Government	\$176,948	\$132,711	\$132,712	\$1
	<b>\$187,698</b>	<b>\$140,774</b>	<b>\$141,112</b>	<b>\$338</b>
<b>SERVICES PROVIDED TO OTHER GOVTS.</b>				
Local Government	\$112,294	\$84,221	\$76,640	(\$7,580)
<b>SALES OF SERVICES</b>				
Sale of Electricity	\$76,000	\$57,000	\$59,661	\$2,661
<b>REVENUE FROM OWN SOURCES</b>				
Licenses & Permits	\$18,700	\$14,025	\$12,463	(\$1,562)
Fines	\$2,500	\$1,875	\$2,810	\$935
Rentals & Leases	\$3,000	\$2,250	\$2,250	\$0
Return on Investments	\$82,600	\$61,950	\$61,950	\$0
Penalties & Interest on Taxes	\$68,400	\$51,300	\$65,581	\$14,281
Other Extraordinary Revenue	\$92,195	\$69,146	\$73,757	\$4,610
Miscellaneous Revenue	\$1,504	\$1,128	\$2,225	\$1,097
	<b>\$268,899</b>	<b>\$201,674</b>	<b>\$221,035</b>	<b>\$19,361</b>
<b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Provincial Government	\$161,723	\$121,292	\$121,292	(\$0)
	<b>\$161,723</b>	<b>\$121,292</b>	<b>\$121,292</b>	<b>(\$0)</b>
<b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Federal Government	\$7,979	\$5,984	\$10,871	\$4,887
Provincial Government	\$139,711	\$104,783	\$104,784	\$1
	<b>\$147,690</b>	<b>\$110,768</b>	<b>\$115,655</b>	<b>\$4,888</b>
<b>TRANSFERS FROM OWN RESERVES</b>	<b>\$412,491</b>	<b>\$309,368</b>	<b>\$309,368</b>	<b>(\$0)</b>
<b>Non Rate Revenue</b>	<b>\$2,736,713</b>	<b>\$2,052,535</b>	<b>\$2,180,465</b>	<b>\$127,930</b>
<b>TOTAL REVENUES</b>	<b>\$9,692,190</b>	<b>\$7,269,142</b>	<b>\$7,403,308</b>	<b>\$134,166</b>

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EXPENDITURES	2022-2023 BUDGET	PRORATED BUDGET DEC 31, 2022	UNAUDITED ACTUALS TO DEC 31, 2022	VARIANCE ACTUAL TO PRORATED
<b>LEGISLATIVE</b>				
Legislative - Council	\$266,427	\$199,820	\$196,700	\$3,120
<b>GENERAL GOVERNMENT SERVICES</b>				
Administration and CAO	\$454,525	\$340,894	\$332,779	\$8,115
Interest on Debt	\$123,515	\$92,636	\$92,541	\$95
Finance	\$436,627	\$327,470	\$318,892	\$8,578
Financial Audit	\$26,000	\$19,500	\$19,500	\$0
Taxation	\$183,800	\$137,850	\$136,245	\$1,605
Common Office Expense	\$158,900	\$119,175	\$106,751	\$12,424
Conferences and Memberships & Training	\$23,850	\$17,888	\$15,498	\$2,389
Grants to organizations	\$471,000	\$353,250	\$357,750	(\$4,500)
Assessment Recovery Costs-PVSC	\$193,900	\$145,425	\$145,425	\$0
	<b>\$2,072,117</b>	<b>\$1,554,088</b>	<b>\$1,525,381</b>	<b>\$31,827</b>
<b>PROTECTIVE SERVICES</b>				
Police Protection	\$1,069,000	\$801,750	\$801,750	\$0
Transfer to Correctional Services	\$102,000	\$76,500	\$76,500	\$0
Law Enforcement - DNA costs	\$12,500	\$9,375	\$10,727	(\$1,352)
Fire Protection - Operational Grants & Support	\$496,850	\$372,638	\$347,759	\$24,878
Fire Protection Area Rates	\$479,991	\$359,993	\$359,421	\$572
Regional Emergency Management Organization	\$82,544	\$61,908	\$54,275	\$7,633
Other Protection - Operational Services	\$331,956	\$248,967	\$244,399	\$4,568
Other Protection - Protective Services	\$238,270	\$178,703	\$166,345	\$12,358
Animal Control	\$29,645	\$22,234	\$22,274	(\$41)
GIS	\$77,538	\$58,154	\$53,307	\$4,847
Senior Safety	\$63,560	\$47,670	\$48,073	(\$403)
	<b>\$2,983,854</b>	<b>\$2,237,891</b>	<b>\$2,184,830</b>	<b>\$48,617</b>
<b>TRANSPORTATION SERVICES</b>				
Road Transport and Active Transportation	\$68,672	\$51,504	\$50,449	\$1,055
Air Operational Support	\$196,000	\$147,000	\$147,000	\$0
	<b>\$264,672</b>	<b>\$198,504</b>	<b>\$197,449</b>	<b>\$1,055</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Sewage Collection & Disposal-(West Pubnico)	\$269,031	\$201,773	\$191,163	\$10,610
Sewage Collection & Disposal-(Tusket)	\$54,166	\$40,625	\$35,131	\$5,493
Sewage Collection & Disposal-(Wedgeport)	\$11,690	\$8,768	\$7,175	\$1,592
East Pubnico Water Utilities	\$55,500	\$41,625	\$41,215	\$410
	<b>\$390,387</b>	<b>\$292,790</b>	<b>\$274,685</b>	<b>\$18,105</b>
Garbage Collection & Disposal	\$767,000	\$575,250	\$561,749	\$13,501
Other - Unsightly & Dangerous Premises	\$4,000	\$3,000	\$2,879	\$121
	<b>\$771,000</b>	<b>\$578,250</b>	<b>\$564,628</b>	<b>\$13,622</b>
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>	<b>\$1,161,387</b>	<b>\$871,040</b>	<b>\$839,313</b>	<b>\$31,727</b>
<b>PUBLIC HEALTH SERVICES</b>				
Medical Clinic Operations & Doctor Recruitment	\$95,697	\$71,773	\$71,773	(\$0)
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning	\$26,000	\$19,500	\$21,661	(\$2,161)
Community Development	\$36,450	\$27,338	\$13,932	\$13,405
Economic Development and Housing	\$123,883	\$92,912	\$93,059	(\$147)
Business & Residential Parks	\$3,250	\$2,438	\$432	\$2,006
Regional and Local Tourism Support	\$90,950	\$68,213	\$66,178	\$2,035
	<b>\$280,533</b>	<b>\$210,400</b>	<b>\$195,262</b>	<b>\$15,138</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>				
Recreation and Active Living	\$311,575	\$233,681	\$222,169	\$11,513
Cultural Bldg & Facilities-Pubnico Library	\$23,050	\$17,288	\$15,507	\$1,781
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$158,009	\$118,507	\$115,289	\$3,218
Regional Library	\$63,900	\$47,925	\$47,925	\$0
	<b>\$556,534</b>	<b>\$417,401</b>	<b>\$400,889</b>	<b>\$16,511</b>
<b>EDUCATION</b>				
Tri-County Regional School Board Operations	\$1,683,278	\$1,262,458	\$1,262,458	\$0

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	<u>2022-2023 BUDGET</u>	<u>PRORATED BUDGET DEC 31, 2022</u>	<u>UNAUDITED ACTUALS TO DEC 31, 2022</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
<b>TRANSFERS</b>				
Transfers to Reserves & own funds	\$327,691	\$245,768	\$245,768	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$9,692,190</b>	<b>\$7,269,142</b>	<b>\$7,119,824</b>	<b>\$144,875</b>
REVENUES	\$9,692,190	\$7,269,142	\$7,403,308	\$134,166
EXPENDITURES	\$9,692,190	\$7,269,142	\$7,119,824	\$144,875
<b>SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$283,485</b>	<b>\$279,041</b>

Unrestricted Surplus as at Dec 31, 2022	\$283,485
less Wedgeport Sewer Surplus	(\$1,033)
less West Pub.Sewer Surplus	\$13,993
less Tusket Sewer Surplus (deficit)	(\$486)
less Middle / Lower East Pubnico Water Utility Surplus	\$785
<b>Operating Fund Surplus</b>	<b>\$270,226</b>

**NOTES:**

A = ACTUALS to Dec 31, 2022

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 9 months-to Dec 31, 2022