Regional PACE program Municipality of District of Argyle

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&

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Agenda

- 1. Introductions
- 2. PACE Programs Elsewhere
- 3. What to expect
- 4. Regional Opportunity and Next Steps



Why?





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Creating local economic opportunities

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Save Residents Money

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Help address Energy Poverty







- Canadian leader in Property Assessed Clean Energy (PACE) programming
- Third-Party development, administration, financing and loan management
- Running \$20M+ in active PACE Programming over six programs
- 1000+ completed projects (solar, heat pumps, insulation, windows, etc.)
- Helped 7+ Municipalities Secure \$40M+ in Funding Support
- 13 Dedicated Staff

































Solar City

Our approach - The value of turn-key...



Minimizing Municipal Risk, **Costs and Staffing**



Speed of deployment



Flexible



Can help Homeowners Seize Opportunities









Nora and Emmett Go Solar

Solar System Cost: \$26,000

Administration Fee: \$1,300

Total Loan Value: \$27,300

Potential Rebate 6 months after: \$5,000 Final Project Cost: \$22,300

2024 Monthly Energy Savings: \$180

Monthly Municipal Payments for 12 months: \$266

After 12 months Monthly Payment Greener \$177

Homes Loan

Total 30-year system savings:

\$86,500

based on 2% annual electricity rate increase







Nora and Emmett Go Heat Pump

Heat Pump System Cost: \$18,000

Administration Fee: \$900

Total Loan Value: \$18,900

New Loan Value:

Potential Rebates:

Electric Home

\$5,000

\$13,900

Oil Home

\$10,000

\$8,900

\$183 2024 Monthly Energy Savings: \$180 Monthly Municipal Payment for 12 months

\$108 **Monthly Payment Greener Homes Loan**

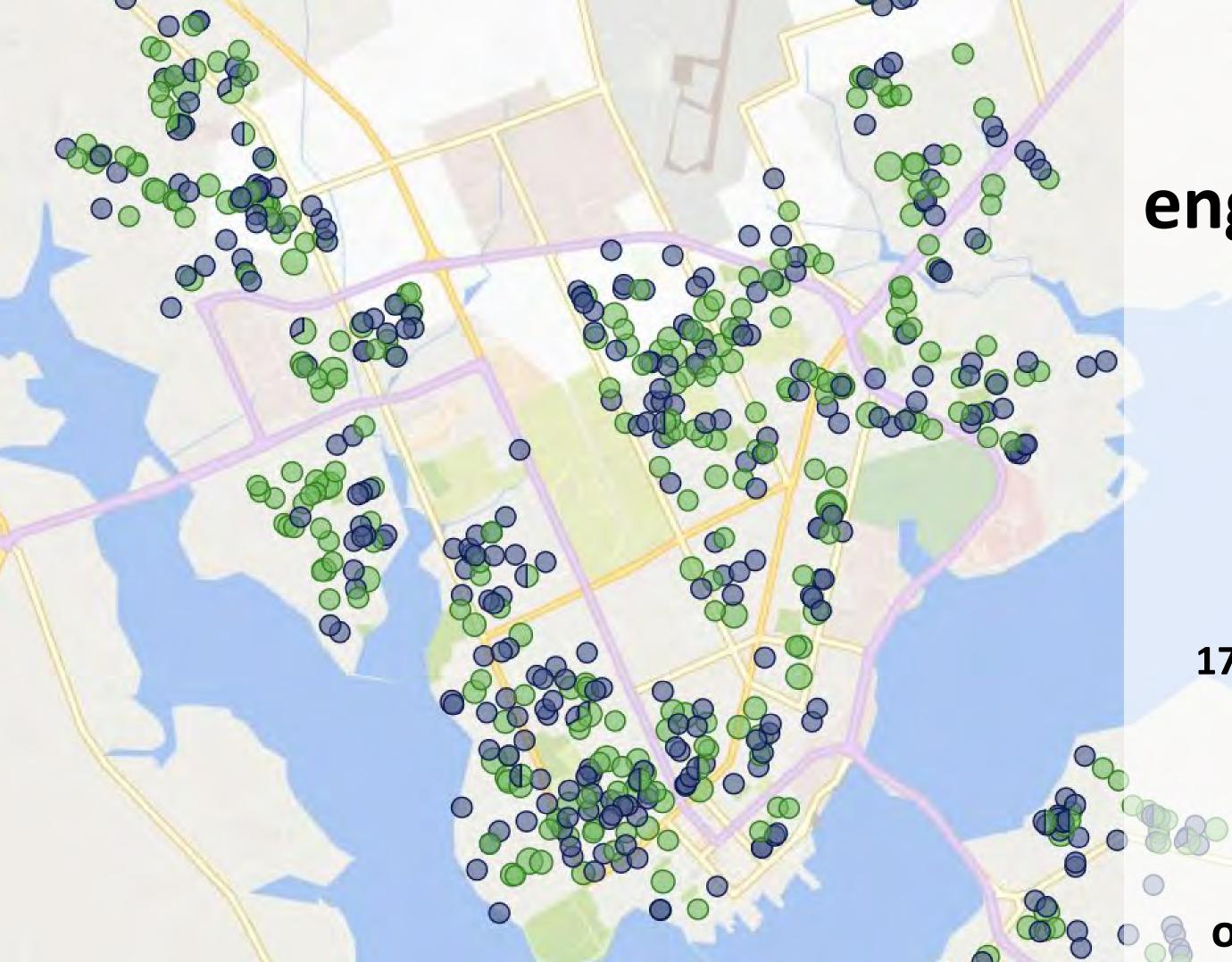
\$100-\$125 Extra Money In You're Pocket each month: **\$3-\$75**

\$233

\$130

\$108



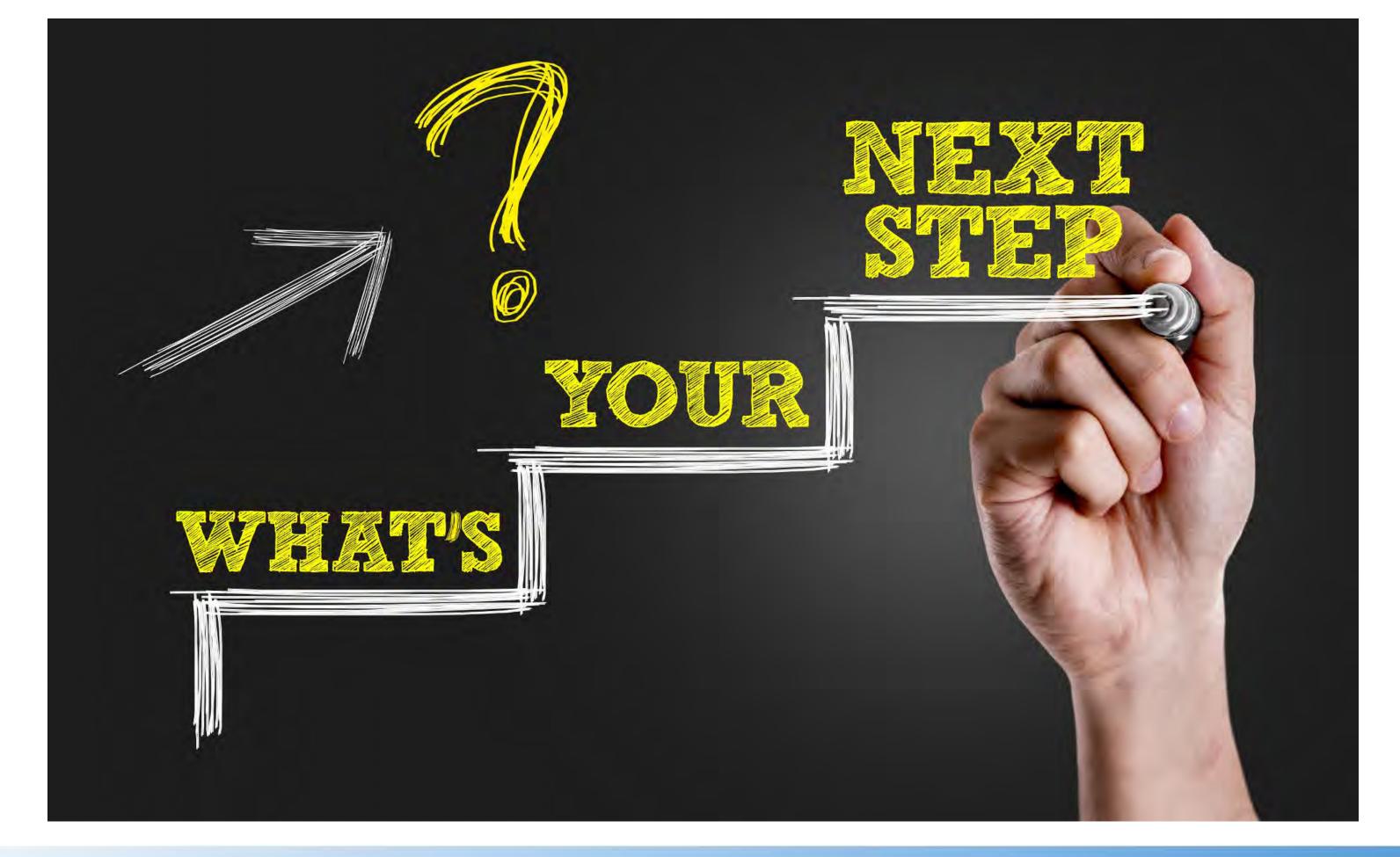


Expect high community engagement and interest

Snapshot example-Charlottetown

1700 tons in annual GHG reductions >\$2m in savings

Participation >3% of homes per year!!









2. A Regional approach will lower risks, lower costs and increase impact



3. Coming soon in 2024...Local Climate Leadership Council



4. District of Argyle commitment of \$25k/year x 2 in loan capital to enable >\$750k in programing, or 50-80 retrofits



5. Coming soon in Spring 2024...program launch





Thank you

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