

Municipality of the District of Argyle
Projected equity -Capital reserve and gas tax
For the year ending April 1, 2024 to March 31, 2029

Capital and Gas Tax Activity	Capital Reserve	Gas Tax Reserve	Total Cap Reserve
Bank balance - April 1, 2024	\$ 6,468,811	\$ 634,222	\$ 7,103,033
Projected Revenues	672,955	405,525	1,078,480
Projected capital investments (net of funding)	1,226,103	1,029,729	2,255,832
Projected balance - March 31, 2025	\$ 5,915,663	\$ 10,018	\$ 5,925,681
Projected Revenues	642,259	360,851	1,003,110
Projected capital investments (net of funding)	3,665,042	364,000	4,029,042
Projected balance -March 31, 2026	\$ 2,892,880	\$ 6,869	\$ 2,899,749
Projected Revenues	984,019	630,748	1,614,767
Projected capital investments (net of funding)	1,138,346	453,058	1,591,404
Projected balance -March 31, 2027	\$ 2,738,553	\$ 184,559	\$ 2,923,111
Projected Revenues	982,403	360,525	1,342,928
Projected capital investments (net of funding)	1,121,167	373,187	1,494,354
Projected balance -March 31, 2028	\$ 2,599,789	\$ 171,897	\$ 2,771,685
Projected Revenues	1,156,327	360,525	1,516,852
Projected capital investments (net of funding)	1,405,992	89,367	1,495,359
Projected balance -March 31, 2029	\$ 2,350,124	\$ 443,055	\$ 2,793,179

Mariners Center debt	742,788	Assumes 4.25% , 30 pymts, 10 yrs
Admin Building debt	961,600	3 principal payments remain