

2025-2026 DRAFT OPERATING BUDGET

	<u>2024-2025</u> <u>BUDGET</u>	<u>2024-2025</u> <u>ACTUALS</u> <u>(Unaudited)</u>	<u>2025-2026</u> <u>BUDGET</u>	<u>BUDGET</u> <u>VARIANCE</u>	<u>VARIANCE</u> <u>BUDGET %</u>
REVENUES					
TAXES					
Residential	\$6,382,000	\$6,380,810	\$6,812,200	\$430,200	
Commercial (Regular)	\$1,528,000	\$1,532,347	\$1,515,000	(\$13,000)	
Commercial (Seasonal Businesses)	\$29,325	\$29,333	\$16,100	(\$13,225)	
Commercial (Special Tax Agreement & Legislation)	\$224,179	\$224,078	\$226,141	\$1,962	
Resource	\$472,500	\$472,762	\$484,000	\$11,500	
Resource (Recreation)	\$15,057	\$15,810	\$16,600	\$1,543	
Forestry Acreage	\$9,821	\$9,821	\$9,676	(\$145)	
	\$8,660,882	\$8,664,960	\$9,079,717	\$418,835	4.84%
Fire Area Rates	\$580,244	\$579,932	\$596,197	\$15,953	
Other Area Rates	\$385,090	\$386,267	\$393,356	\$8,266	
	\$965,334	\$966,199	\$989,553	\$24,219	2.51%
Aliant Telecom	\$32,000	\$35,023	\$34,000	\$2,000	
Nova Scotia Power	\$35,446	\$35,446	\$34,549	(\$897)	
HST Rebate	\$18,000	\$14,420	\$12,500	(\$5,500)	
Deed Transfer Tax	\$190,000	\$285,629	\$245,000	\$55,000	
	\$275,446	\$370,518	\$326,049	\$50,603	18.37%
TOTAL TAXATION REVENUE	\$9,901,662	\$10,001,677	\$10,395,319	\$493,657	4.99%
GRANTS IN LIEU OF TAXES					
Federal Government	\$10,700	\$10,699	\$10,500	(\$200)	
Provincial Government	\$187,979	\$193,319	\$190,834	\$2,855	
	\$198,679	\$204,018	\$201,334	\$2,655	1.34%
SERVICES PROVIDED TO OTHER GOVERNMENT					
Local Government	\$143,278	\$256,069	\$287,323	\$144,045	100.54%
SALES OF SERVICES					
Sale of Electricity	\$78,500	\$84,943	\$121,619	\$43,119	54.93%
REVENUE FROM OWN SOURCES					
Licenses & Permits	\$26,600	\$30,449	\$24,150	(\$2,450)	
Fines	\$3,000	\$10,040	\$7,000	\$4,000	
Rentals & Leases	\$3,000	\$3,000	\$0	(\$3,000)	
Return on Investments	\$165,000	\$187,154	\$161,350	(\$3,650)	
Penalties & Interest on Taxes	\$89,900	\$103,895	\$93,900	\$4,000	
Other Extraordinary Revenue	\$104,033	\$114,411	\$95,410	(\$8,623)	
Miscellaneous Revenue	\$1,826	\$2,555	\$1,337	(\$489)	
	\$393,359	\$451,504	\$383,147	(\$10,212)	-2.60%
UNCONDITIONAL TRANSFERS FROM OTHER GOVT'S					
Provincial Government	\$191,894	\$191,894	\$191,805	(\$89)	
	\$191,894	\$191,894	\$191,805	(\$89)	-0.05%
CONDITIONAL TRANSFERS FROM OTHER GOVT'S					
Federal Government	\$32,640	\$31,688	\$28,500	(\$4,140)	
Provincial Government	\$82,271	\$80,739	\$57,173	(\$25,098)	
	\$114,911	\$112,427	\$85,673	(\$29,238)	-25.44%
TRANSFERS FROM OWN RESERVES					
Non Rate Revenue	\$2,969,015	\$3,220,027	\$3,457,330	\$488,315	16.45%
TOTAL REVENUES	\$11,351,515	\$11,605,946	\$12,268,530	\$917,015	8.08%

2025-2026 DRAFT OPERATING BUDGET

EXPENDITURES	2024-2025 BUDGET	2024-2025 ACTUALS	2025-2026 BUDGET	BUDGET VARIANCE	VARIANCE BUDGET %
LEGISLATIVE					
Legislative - Council	\$343,420	\$337,679	\$322,372	\$21,048	6.13%
GENERAL GOVERNMENT SERVICES					
Administration and CAO	\$528,262	\$499,190	\$504,087	\$24,175	
Interest on Debt	\$100,694	\$95,312	\$85,059	\$15,635	
Finance, Taxation & Customer Service	\$252,695	\$247,605	\$375,500	(\$122,805)	
Employee Benefits	\$323,500	\$289,787	\$351,400	(\$27,900)	
Financial Audit	\$30,000	\$43,312	\$35,000	(\$5,000)	
Tax Reductions & Other	\$280,200	\$276,774	\$292,500	(\$12,300)	
Other Office Expenses	\$173,765	\$188,956	\$182,400	(\$8,635)	
Conferences, Memberships & Training	\$24,000	\$14,367	\$14,410	\$9,590	
Grants to organizations	\$163,850	\$160,665	\$163,850	\$0	
Assessment Recovery Costs- PVSC	\$196,920	\$196,920	\$201,345	(\$4,425)	
	\$2,073,886	\$2,012,888	\$2,205,551	(\$131,665)	-6.35%
PROTECTIVE SERVICES					
Police Protection	\$1,202,179	\$1,202,179	\$1,354,966	(\$152,787)	
Transfer to Correctional Services	\$0	\$0	\$0	\$0	
Law Enforcement & Ground Search & Rescue	\$12,600	\$14,176	\$13,000	(\$400)	
Fire Protection-Operational Grants & Support	\$585,740	\$612,752	\$583,574	\$2,166	
Fire Protection Area Rates	\$580,244	\$579,898	\$596,197	(\$15,953)	
Regional Emergency Management Organization	\$115,659	\$69,309	\$138,920	(\$23,261)	
Other Protection - Operational Services	\$392,540	\$369,576	\$422,990	(\$30,450)	
Other Protection - Protective Services	\$331,300	\$312,229	\$399,500	(\$68,200)	
Animal Control	\$29,645	\$31,841	\$29,645	\$0	
GIS	\$87,800	\$85,411	\$86,650	\$1,150	
Senior Safety	\$82,290	\$80,451	\$81,850	\$440	
	\$3,419,997	\$3,357,821	\$3,707,292	(\$287,294)	-8.40%
TRANSPORTATION SERVICES					
Road Transport and Active Transportation	\$87,500	\$56,762	\$92,716	(\$5,216)	
Airport Operational Support	\$205,000	\$189,724	\$247,735	(\$42,735)	
	\$292,500	\$246,486	\$340,451	(\$47,951)	-16.39%
ENVIRONMENTAL HEALTH SERVICES					
Sewage Collection & Disposal-West Pubnico	\$293,749	\$248,896	\$293,889	(\$140)	
Sewage Collection & Disposal-Tusket	\$66,091	\$60,349	\$57,940	\$8,151	
Sewage Collection & Disposal - Wedgeport	\$17,650	\$7,753	\$17,300	\$350	
East Pubnico Water Utilities	\$50,500	\$35,842	\$50,200	\$300	
	\$427,990	\$352,840	\$419,329	\$8,661	2.02%
Garbage Collection & Disposal	\$823,915	\$803,427	\$1,098,000	(\$274,085)	
Unightly & Dangerous Premises	\$1,000	\$0	\$1,000	\$0	
	\$824,915	\$803,427	\$1,099,000	(\$274,085)	-33.23%
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,252,905	\$1,156,267	\$1,518,329	(\$265,424)	-21.18%
PUBLIC HEALTH SERVICES					
Medical Clinic Operations & Doctor Recruitment	\$36,500	\$35,507	\$34,500	\$2,000	5.48%
ENVIRONMENTAL DEVELOPMENT SERVICES					
Contracted Planning Services	\$40,000	\$13,908	\$22,000	\$18,000	
Housing Initiatives	\$54,500	\$1,100	\$5,500	\$49,000	
Economic Development	\$58,500	\$83,163	\$90,537	(\$32,037)	
Business & Residential Parks	\$3,300	\$589	\$700	\$2,600	
Regional and Local Tourism Support	\$135,653	\$157,697	\$126,167	\$9,486	
	\$291,953	\$256,457	\$244,904	\$47,049	16.12%
RECREATION & CULTURAL SERVICES					
Recreation Services	\$307,143	\$280,466	\$310,551	(\$3,408)	
Regional Recreation Contributions	\$287,600	\$460,658	\$452,800	(\$165,200)	
Cultural Bldg & Facilities-Pubnico Library	\$32,450	\$26,062	\$37,275	(\$4,825)	
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$188,411	\$196,194	\$183,825	\$4,586	
Regional Library	\$67,100	\$67,100	\$63,900	\$3,200	
	\$882,704	\$1,030,480	\$1,048,351	(\$165,647)	-18.77%

2025-2026 DRAFT OPERATING BUDGET

	<u>2024-2025 BUDGET</u>	<u>2024-2025 ACTUALS</u>	<u>2025-2026 BUDGET</u>	<u>BUDGET VARIANCE</u>	<u>VARIANCE BUDGET %</u>
EDUCATION					
Transfer to School Board Operations	\$1,987,927	\$1,987,927	\$2,128,739	(\$140,812)	-7.08%
TRANSFERS					
Transfers to Reserves & own Funds	\$737,832	\$737,832	\$718,042	\$19,790	2.68%
TOTAL EXPENDITURES	\$11,319,624	\$11,159,344	\$12,268,530	(\$948,906)	-8.38%
REVENUES	\$11,351,515	\$11,605,946	\$12,268,530		
EXPENDITURES	\$11,319,624	\$11,159,344	\$12,268,530		
SURPLUS	\$31,891	\$446,601	\$0		

EXPENDITURES	\$12,268,530
NON RATE REVENUE	\$3,457,330
LEVY REQUIRED	\$8,811,200

	<u>Assesment</u>	<u>LevyBudget</u>	<u>Levy %</u>
<i>Residential</i>	\$602,526,100	\$6,808,193	\$0.77
<i>Resource</i>	\$42,752,200	\$483,075	\$0.05
	\$645,278,300	\$7,291,268	\$0.83
<i>Commercial</i>	\$66,920,700	\$1,519,932	\$0.17
	\$66,920,700	\$1,519,932	\$0.1725
TOTAL	\$712,199,000	\$8,811,200	\$1.00

RESIDENTIAL RATE	1.1299
	64,527.83
COMMERCIAL RATE	2.2712
	6,692.07