

Municipality of the District of Argyle
Statement of operations - operating reserve
Budget 2025-26

	Budget 2024-25	UNAUDITED Actuals 2024-25	Budget 2025-26
Revenues			
Transfer from operations			
Transfer of surplus	\$ -	\$ 317,000	\$ -
	<u>\$ -</u>	<u>\$ 317,000</u>	<u>\$ -</u>
Other revenues			
Interest income on bank balance	134,000	102,963	84,000
	<u>134,000</u>	<u>102,963</u>	<u>84,000</u>
Total revenues	\$ 134,000	\$ 419,963	\$ 84,000
Expenses			
Transfer to operations			
Loan forgiveness - Fire Department	\$ 20,000	\$ 20,000	\$ 20,000
Transfer to operations -	26,900	7,500	309,268
	<u>\$ 46,900</u>	<u>\$ 27,500</u>	<u>\$ 329,268</u>
Total expenses	\$ 46,900	\$ 27,500	\$ 329,268
Excess income over expenses			
(expenses over income)	<u><u>\$ 87,100</u></u>	<u><u>\$ 392,463</u></u>	<u><u>\$ (245,268)</u></u>