

FINANCIAL REPORT AT MARCH 31, 2025

	<u>2024-2025 BUDGET</u>	<u>PRORATED BUDGET MAR 31, 2025</u>	<u>UNAUDITED ACTUALS TO MAR 31, 2025</u>	<u>VARIANCE ACTUAL TO PRORATED</u>
REVENUES				
TAXES				
Residential	\$6,382,000	\$6,382,000	\$6,380,810	(\$1,190)
Commercial (Regular)	\$1,528,000	\$1,528,000	\$1,532,347	\$4,347
Commercial (Seasonal Businesses)	\$29,325	\$29,325	\$29,333	\$8
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$224,179	\$224,179	\$224,078	(\$101)
Resource	\$472,500	\$472,500	\$472,762	\$262
Resource (Recreation)	\$15,057	\$15,057	\$15,810	\$753
Forestry Acreage	\$9,821	\$9,821	\$9,821	(\$0)
	\$8,660,882	\$8,660,882	\$8,664,960	\$4,078
Fire Area Rates	\$580,244	\$580,244	\$579,932	(\$312)
Other Area Rates	\$385,090	\$385,090	\$386,267	\$1,177
	\$965,334	\$965,334	\$966,199	\$865
Aliant Telecom	\$32,000	\$32,000	\$35,023	\$3,023
Nova Scotia Power	\$35,446	\$35,446	\$35,446	\$0
HST Rebate	\$18,000	\$18,000	\$14,420	(\$3,580)
Deed Transfer Tax	\$190,000	\$190,000	\$285,629	\$95,629
	\$275,446	\$275,446	\$370,518	\$95,072
TOTAL TAXATION REVENUE	\$9,901,662	\$9,901,662	\$10,001,677	\$100,015
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,700	\$10,700	\$10,699	(\$1)
Provincial Government	\$187,979	\$187,979	\$193,319	\$5,340
	\$198,679	\$198,679	\$204,018	\$5,339
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$143,278	\$143,278	\$256,054	\$112,776
SALES OF SERVICES				
Sale of Electricity	\$78,500	\$78,500	\$84,942	\$6,442
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$26,600	\$26,600	\$30,449	\$3,849
Fines	\$3,000	\$3,000	\$10,040	\$7,040
Rentals & Leases	\$3,000	\$3,000	\$3,000	\$0
Return on Investments	\$165,000	\$165,000	\$187,154	\$22,154
Penalties & Interest on Taxes	\$89,900	\$89,900	\$103,895	\$13,995
Other Extraordinary Revenue	\$104,033	\$104,033	\$114,411	\$10,378
Miscellaneous Revenue	\$1,826	\$1,826	\$2,555	\$729
	\$393,359	\$393,359	\$451,504	\$58,145
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$191,894	\$191,894	\$191,894	\$0
	\$191,894	\$191,894	\$191,894	\$0
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$32,640	\$32,640	\$31,688	(\$952)
Provincial Government	\$82,271	\$82,271	\$80,739	(\$1,532)
	\$114,911	\$114,911	\$112,427	(\$2,484)
TRANSFERS FROM OWN RESERVES	\$329,232	\$329,232	\$303,414	(\$25,818)
Non Rate Revenue	\$2,969,015	\$2,969,015	\$3,220,012	\$250,997
TOTAL REVENUES	\$11,351,515	\$11,351,515	\$11,605,930	\$254,415

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EXPENDITURES				
LEGISLATIVE				
Legislative - Council	\$343,420	\$343,420	\$337,679	\$5,741
GENERAL GOVERNMENT SERVICES				
Administration and CAO	\$528,262	\$528,262	\$498,428	\$29,834
Interest on Debt	\$100,694	\$100,694	\$95,312	\$5,382
Finance	\$576,195	\$576,195	\$537,392	\$38,803
Financial Audit	\$30,000	\$30,000	\$43,312	(\$13,312)
Taxation	\$280,200	\$280,200	\$274,975	\$5,225
Common Office Expense	\$173,765	\$173,765	\$188,956	(\$15,191)
Conferences and Memberships & Training	\$24,000	\$24,000	\$14,367	\$9,633
Grants to organizations	\$163,850	\$163,850	\$160,665	\$3,185
Assessment Recovery Costs-PVSC	\$196,920	\$196,920	\$196,920	(\$0)
	\$2,073,886	\$2,073,886	\$2,010,328	\$69,299
PROTECTIVE SERVICES				
Police Protection	\$1,202,179	\$1,202,179	\$1,202,179	\$0
Transfer to Correctional Services	\$0	\$0	\$0	\$0
Law Enforcement - DNA costs	\$12,600	\$12,600	\$14,176	(\$1,576)
Fire Protection - Operational Grants & Support	\$585,740	\$585,740	\$612,752	(\$27,012)
Fire Protection Area Rates	\$580,244	\$580,244	\$579,898	\$346
Regional Emergency Management Organization	\$115,659	\$115,659	\$69,308	\$46,351
Other Protection - Operational Services	\$392,540	\$392,540	\$369,576	\$22,964
Other Protection - Protective Services	\$331,300	\$331,300	\$312,229	\$19,071
Animal Control	\$29,645	\$29,645	\$31,841	(\$2,196)
GIS	\$87,800	\$87,800	\$85,411	\$2,389
Senior Safety	\$82,290	\$82,290	\$80,451	\$1,839
	\$3,419,997	\$3,419,997	\$3,357,820	\$57,949
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$87,500	\$87,500	\$56,762	\$30,738
Air Operational Support	\$205,000	\$205,000	\$189,724	\$15,276
	\$292,500	\$292,500	\$246,486	\$46,014
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$293,749	\$293,749	\$249,964	\$43,785
Sewage Collection & Disposal-(Tusket)	\$66,091	\$66,091	\$60,349	\$5,742
Sewage Collection & Disposal-(Wedgeport)	\$17,650	\$17,650	\$7,753	\$9,897
East Pubnico Water Utilities	\$50,500	\$50,500	\$35,842	\$14,658
	\$427,990	\$427,990	\$353,908	\$74,082
Garbage Collection & Disposal	\$823,915	\$823,915	\$803,427	\$20,488
Other - Unightly & Dangerous Premises	\$1,000	\$1,000	\$0	\$1,000
	\$824,915	\$824,915	\$803,427	\$21,488
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,252,905	\$1,252,905	\$1,157,335	\$95,570
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$36,500	\$36,500	\$35,507	\$993
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$40,000	\$40,000	\$13,908	\$26,092
Housing Initiative	\$54,500	\$54,500	\$1,100	\$53,400
Economic Development and Housing	\$58,500	\$58,500	\$83,163	(\$24,663)
Business & Residential Parks	\$3,300	\$3,300	\$589	\$2,711
Regional and Local Tourism Support	\$135,653	\$135,653	\$157,697	(\$22,044)
	\$291,953	\$291,953	\$256,457	\$35,496
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$594,743	\$594,743	\$741,124	(\$146,381)
Cultural Bldg & Facilities-Pubnico Library	\$32,450	\$32,450	\$26,061	\$6,389
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$188,411	\$188,411	\$196,194	(\$7,783)
Regional Library	\$67,100	\$67,100	\$67,100	\$0
	\$882,704	\$882,704	\$1,030,479	(\$147,775)
EDUCATION				
Tri-County Regional School Board Operations	\$1,987,927	\$1,987,927	\$1,987,927	(\$0)

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TRANSFERS				
Transfers to Reserves & own funds	\$737,832	\$737,832	\$737,832	\$0
TOTAL EXPENDITURES	\$11,319,624	\$11,319,624	\$11,157,850	\$157,545
REVENUES	\$11,351,515	\$11,351,515	\$11,605,930	\$254,415
EXPENDITURES	\$11,319,624	\$11,319,624	\$11,157,850	\$157,545
SURPLUS	\$31,891	\$31,891	\$448,080	\$411,960

Unrestricted Surplus as at MAR 31, 2025	\$448,080
less Wedgeport Sewer Surplus	\$10,378
less West Pub. Sewer Surplus	\$43,465
less Tusket Sewer Surplus (deficit)	(\$8,082)
less Middle / Lower East Pubnico Water Utility Surplus	\$15,327
Operating Fund Surplus	\$386,992

NOTES: