



Municipality of the District of Argyle

Item:

Date:

Vision statement

Argyle is the community of choice to invest, live and play.

Mission statement

Argyle invests time & talent in growth opportunities in fishing, tourism, and renewable energy sectors.

Argyle provides affordable taxation while providing safe and healthy communities and strives to engage and inform our residents on decisions that affect them most.

Argyle provides high class, accessible recreational and cultural facilities and helps celebrate its unique heritage and culture and welcomes new residents to our region.

CAO's Recommendation:

That Council approve the capital cost overrun on the Jumpstart project, as one third partner on the addition, in the amount of \$5,901.01 invoices attached.

The Jumpstart project was led by the Town of Yarmouth, and had a \$500,000 contribution from the Jumpstart Fund, led by Canadian Tire. The result is an impressive multipurpose outdoor court located at our Mariners Center location.

The oversight was on the part of the Town, with two invoices posted incorrectly on their end. Otherwise, this would have been part of the original billings (which initially had an overrun but was approved by the Council in 2024).

These invoices were verified by our finance staff and are legitimate costs on that project. Since we agreed to fund our portion, this recommendation seems straightforward, and I did not include too much historical context as this council is aware of the project.

Suggested motion:

Move to authorize the contribution of \$5,901.01 to the Town of Yarmouth to pay for the Municipality of Argyle's portion of the budget overage on the Jumpstart multipurpose facility at the Mariners Center, Yarmouth.

Risk factors to consider:

Project is completed, no risk factors of significance noted.

MGA considerations:

Recreation assets are co-owned by Argyle and is an eligible expense under section 65. Since the overage was unbudgeted, we require a motion from the council to authorize, under section 65B of the Act.

Financial considerations:

Cost of overage is \$5,901.01. This will be paid for under the capital reserve. We are projecting that actual expenditures in the reserve shall be below the approved budget for the 2025-26 fiscal year. The surplus funds shall be applied against this bill.